



OPRA HR Committee Meeting: Sections 6055 and 6056 Employer Reporting Requirements

Meeting Details

Tuesday, July 14, 2015

10:30 a.m. Presentation

12:00 p.m. Lunch & Healthcare
Reform Round table
Q & A

OPRA Headquarters

Lisa M. Simioni, Area Assistant Vice President, Compliance Counsel and Matthew Carrier, Area Vice President of Arthur J. Gallagher & Co. will review the detail and mechanics of completing IRS Forms 1094-C and 1095-C recently finalized by the IRS. These are the forms employers must use when reporting health plan coverage under the Employer Shared Responsibility Mandate and to provide individuals proof of their health plan coverage status when filing their personal income taxes.

The forms are mandatory for coverage offered during the 2015 calendar year, with the first filings due in January of 2016. The data required to complete these forms mean employers and other plan sponsors should begin preparing now to ensure they are collecting the necessary data to complete the forms. Employers and other plan sponsors will need to be collecting data through all of 2015 in order to complete the reporting process in January 2016.

The discussion will include specific examples and demonstrations of how to use the new indicator codes established by the IRS.