



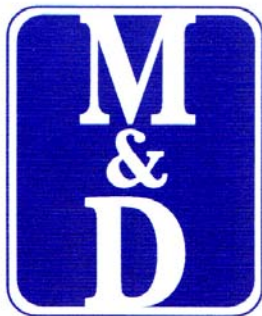
Ohio Provider Resource Association

*Providing choice and quality care for people  
with developmental disabilities*

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## **CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE THREE MONTH PERIOD ENDED  
MARCH 31, 2010**



**McMANUS, DOSEN & CO.**  
*Certified Public Accountants*

**ACCOUNTANTS' COMPILATION REPORT**

TO THE BOARD OF TRUSTEES  
OHIO PROVIDER RESOURCE ASSOCIATION

We have compiled the accompanying consolidated statement of financial position of the Ohio Provider Resource Association (an Ohio nonprofit organization) as of March 31, 2010, and the related consolidated statements of activities, changes in net assets, and cash flows for the three month period then ended and the schedules of supplementary information, which are presented for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information, and accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*McManus, Dosen & Co.*

McMANUS, DOSEN & CO.

May 21, 2010

**OHIO PROVIDER RESOURCE ASSOCIATION****CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
MARCH 31, 2010**

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**ASSETS**

## CURRENT ASSETS:

Cash and cash equivalents. . . . .	\$ 942,779	
Accounts receivable:		
Member dues . . . . .	506,272	
Other . . . . .	4,592	
Prepaid expenses. . . . .	4,558	
Total current assets . . . . .		\$ 1,458,201

## PROPERTY :

Building. . . . .	502,053	
Furniture and equipment. . . . .	83,659	
Computer equipment . . . . .	48,657	
Software . . . . .	16,087	
Total . . . . .	650,456	
Less accumulated depreciation . . . . .	(84,516)	
Total property . . . . .		565,940

## INVESTMENTS:

Investments - Association . . . . .	1,977,987	
Investments - Foundation. . . . .	268,561	
Total investments . . . . .		<u>2,246,548</u>

TOTAL ASSETS. . . . .		<u><u>\$ 4,270,689</u></u>
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**LIABILITIES AND NET ASSETS**

## CURRENT LIABILITIES:

Line of credit. . . . .	\$ 550,000	
Accounts payable . . . . .	75,375	
Deferred income. . . . .	952,537	
Accrued expenses . . . . .	23,601	
Accrued vacation . . . . .	39,511	
Capital lease obligation. . . . .	6,975	
Total current liabilities. . . . .		\$ 1,647,999

## NET ASSETS - UNRESTRICTED:

Association . . . . .	2,291,866	
Foundation . . . . .	330,824	
Total net assets. . . . .		<u>2,622,690</u>

TOTAL LIABILITIES AND NET ASSETS. . . . .		<u><u>\$ 4,270,689</u></u>
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*See Accountants' Compilation Report*

**OHIO PROVIDER RESOURCE ASSOCIATION****CONSOLIDATED STATEMENT OF ACTIVITIES  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2010**

	<u>Actual</u>	<u>Budget</u>
REVENUE:		
Membership dues . . . . .	\$ 317,512	\$ 328,725
Conference and training income. . . . .	86,745	107,400
Royalty income, publication sales, and sponsorship. . . . .	9,405	11,750
Total revenue. . . . .	<u>413,662</u>	<u>447,875</u>
OPERATING EXPENSES:		
Salaries and wages. . . . .	134,043	136,225
Professional fees . . . . .	109,258	146,425
Conference and training. . . . .	48,958	46,500
Payroll taxes and fringe benefits . . . . .	35,948	35,257
Lobbying and public relations . . . . .	15,478	17,500
Office supplies and expense. . . . .	9,838	13,225
Travel, meals and entertainment. . . . .	8,418	8,125
Depreciation. . . . .	8,291	8,375
Moving expense. . . . .	5,692	5,000
Interest expense . . . . .	4,855	5,096
Rent. . . . .	4,550	4,600
Telephone. . . . .	4,207	4,500
Dues and subscriptions. . . . .	2,084	4,250
Real estate tax. . . . .	2,060	2,050
Utilities expense. . . . .	1,920	2,500
Insurance . . . . .	994	1,125
Equipment leases. . . . .	647	950
Publications expense. . . . .	249	-
Board expense. . . . .	138	1,250
Employee training expense. . . . .	70	-
Bad debt expense. . . . .	-	3,275
Grant expense. . . . .	-	1,250
Total expenses . . . . .	<u>397,698</u>	<u>447,478</u>
NET SURPLUS FROM OPERATIONS . . . . .	15,964	397
INVESTMENT INCOME, NET OF EXPENSE . . . . .	<u>40,253</u>	<u>27,375</u>
NET SURPLUS . . . . .	<u>\$ 56,217</u>	<u>\$ 27,772</u>

*See Accountants' Compilation Report*

**OHIO PROVIDER RESOURCE ASSOCIATION**

**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2010**

	<u>Association</u>	<u>Foundation</u>	<u>Total</u>
NET ASSETS AT BEGINNING OF PERIOD. . .	\$ 2,283,589	\$ 282,884	\$ 2,566,473
NET SURPLUS FOR THE PERIOD . . . . .	<u>8,277</u>	<u>47,940</u>	<u>56,217</u>
NET ASSETS AT END OF PERIOD . . . . .	<u>\$ 2,291,866</u>	<u>\$ 330,824</u>	<u>\$ 2,622,690</u>

**OHIO PROVIDER RESOURCE ASSOCIATION****CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2010**

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**CASH FLOW FROM OPERATING ACTIVITIES:**

Net surplus . . . . .	\$ 56,217	
Adjustments to reconcile net surplus to net cash provided by operating activities:		
Depreciation. . . . .	8,291	
Realized gain on investments . . . . .	(1,655)	
Unrealized gain on investments . . . . .	(36,539)	
(Increase) Decrease in current assets:		
Accounts receivable. . . . .	(504,972)	
Prepaid expenses. . . . .	3,969	
Deposit refund. . . . .	3,675	
Increase (Decrease) in current liabilities:		
Accounts payable . . . . .	55,963	
Accrued expenses . . . . .	(17,593)	
Deferred membership dues . . . . .	950,891	
Net cash provided by operating activities. . . . .		\$ 518,247

**CASH FLOW FROM INVESTING ACTIVITIES:**

Building acquisition costs . . . . .	(15,455)	
Purchase of fixed assets . . . . .	(35,018)	
Purchase of investments . . . . .	(722,380)	
Proceeds from sales or redemptions of investments . . . . .	582,497	
Net cash used in investing activities . . . . .		(190,356)

**CASH FLOW FROM FINANCING ACTIVITIES:**

Payments on capital lease obligation. . . . .		(1,608)
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NET INCREASE IN CASH AND CASH EQUIVALENTS. . . . . 326,283

CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD . . . 616,496

CASH AND CASH EQUIVALENTS AT END OF PERIOD. . . . . \$ 942,779

**OHIO PROVIDER RESOURCE ASSOCIATION****CONSOLIDATED SCHEDULE OF SUPPLEMENTARY INFORMATION  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2010**

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## NET INCOME FROM CONFERENCES AND TRAINING:

	<u>Actual</u>	<u>Budget</u>
Income:		
Spring conference . . . . .	\$ 85,655	\$107,400
Fall conference. . . . .	300	-
Training sessions . . . . .	790	2,500
Total conferences and training income. . . . .	<u>\$ 86,745</u>	<u>\$109,900</u>
Expense:		
Spring conference . . . . .	\$ 44,285	\$ 45,000
Fall conference. . . . .	-	-
Training sessions . . . . .	4,673	1,500
Total conferences and training expense. . . . .	<u>\$ 48,958</u>	<u>\$ 46,500</u>
Net Income:		
Spring conference . . . . .	\$ 41,370	\$ 62,400
Fall conference. . . . .	300	-
Training sessions . . . . .	(3,883)	1,000
Net income from conferences and training. . . . .	<u>\$ 37,787</u>	<u>\$ 63,400</u>

## DETAIL OF PROFESSIONAL FEES:

Legal fees . . . . .	\$ 42,273	\$ 56,250
Other professional fees . . . . .	42,903	43,925
Litigation fees . . . . .	-	26,750
Accounting services. . . . .	20,420	10,750
Computer services . . . . .	3,662	8,750
Total professional fees. . . . .	<u>\$ 109,258</u>	<u>\$146,425</u>