

OPRA
Balance Sheet
As of December 31, 2025

	As of Dec 31, 2025	As of Dec 31, 2024	Change	Comments
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	186,773	56,936	129,837	
1000 Checking - Restricted	9,675	14,605	(4,930)	
1010 Savings	150,005	10,027	139,978	
1030 Petty Cash	150	150	0	
Total Bank Accounts	346,603	81,718	264,885	
Accounts Receivable				
1200 Accounts Receivable	36,500	21,978	14,523	
Total Accounts Receivable	36,500	21,978	14,523	
Other Current Assets				
1400 Prepaid Expenses	161,828	98,628	63,200	Mostly Legal Retainer adjustment
1410 Prepaid Conference Expenses	43,935	10,000	33,935	
1450 Deferred Compensation	93,805	143,719	(49,913)	Insurance plan for PM
1499 Undeposited Funds	10,475	0	10,475	
Total Other Current Assets	310,044	252,347	57,697	
Total Current Assets	693,147	356,043	337,104	
Fixed Assets				
1510 Building	548,888	548,888	0	
1520 Furniture and Equipment	129,406	123,294	6,112	
1530 Software	22,308	22,308	0	
1540 Computers	41,129	41,129	0	
1610 Accum Dep - Building	(213,470)	(198,332)	(15,138)	
1620 Accum Dep - Furniture & Equip	(124,007)	(123,008)	(1,000)	
1630 Accum Amort. - Software	(22,308)	(22,308)	0	
1640 Accum Dep - Computers	(38,422)	(36,604)	(1,818)	
Total Fixed Assets	343,524	355,368	(11,845)	
Other Assets				
1700 Investments	5,184,145	4,531,573	652,571	Up 13.2% in 2025
1700 Foundation Investments	446,154	405,251	40,902	Up 10.3% in 2025
Total Other Assets	5,630,298	4,936,824	693,474	
TOTAL ASSETS	6,666,969	5,648,235	1,018,734	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	31,886	45,286	(13,400)	
Total Accounts Payable	31,886	45,286	(13,400)	
Credit Cards				
2100 Credit Card	7,326	8,524	(1,198)	
Total Credit Cards	7,326	8,524	(1,198)	
Other Current Liabilities				
2210 Accrued Vacation	14,848	14,294	554	
2320 Accrued Real Estate Taxes	20,231	20,032	199	
2600 Deferred Revenue - Dues	213,688	8,050	205,638	
2610 Deferred Revenue - Conferences	4,050	0	4,050	
2620 Deferred Revenue - Other	22,600	31,000	(8,400)	
2630 Deferred Revenue - DSP	16,718	16,743	(25)	DSP Ohio
Total Other Current Liabilities	292,134	90,119	202,015	
Total Current Liabilities	331,347	143,929	187,418	
Total Liabilities	331,347	143,929	187,418	
Equity				
3000 Net Assets	5,489,702	4,869,487	620,215	
3010 Restricted Net Assets	9,675	14,605	(4,930)	
Net Income	836,246	620,215	216,031	
Total Equity	6,335,622	5,504,307	831,316	
TOTAL LIABILITIES AND EQUITY	6,666,969	5,648,235	1,018,734	

OPRA
Profit and Loss vs Budget
January - December 2025

	Jan - Dec 2024	Jan - Dec 2025	Budget	Difference	Comments
Income					
4000 Membership Dues	1,726,623	1,760,313	1,700,000	60,313	Membership dues will finish ahead of budget
4010 Associate Dues	26,645	27,725	28,000	(275)	PE renewals are behind last year. Lost 6 members and 5 members reduced their membership level.
4020 Public Entity Dues	71,500	52,500	71,000	(18,500)	
4100 Seminars & Education	44,167	65,860	29,000	36,860	Education net income is \$18k behind budget. Spring conference net income is behind budget by \$65k in 2025.
4110 Spring Conference Registration	108,100	114,800	108,000	6,800	
4115 Spring Conference Sponsorship	103,700	110,750	100,000	10,750	Fall conference net income is behind budget by \$52k in 2025.
4120 Fall Conference Registration	116,375	110,845	90,000	20,845	
4125 Fall Conference Sponsorship	119,500	118,830	95,000	23,830	
4710 CompManagement Revenue	4,399	4,659	4,000	659	
4720 Unemployment Service Trust	9,207	9,207	9,200	7	
4725 Partner Fees	8,007	1,000	0	1,000	
4730 Philadelphia Insurance Revenue	3,500	7,000	3,500	3,500	
4740 Publication Sales	2,925	1,200	500	700	
4820 Works For Me Contract	23,719	125,680	250,000	(124,321)	Overall, the Works for me contact is very close to the net income budget.
Total Income	2,368,367	2,510,368	2,488,200	22,168	
Expenses					
5100 Seminars & Education Expense	34,881	62,761	11,000	51,761	Mostly Just Culture & Learning Lab Expenditures
5110 Spring Conference Expense	163,212	242,447	160,000	82,447	See income comment above
5120 Fall Conference Expense	218,965	243,255	147,000	96,255	See income comment above
6000 Salary & Wages	837,504	804,888	772,200	32,688	
6020 Employer Taxes	61,882	59,117	62,000	(2,883)	
6090 Payroll Service Fees	3,753	4,082	3,900	182	
6100 Employee Insurance	160,773	165,283	162,000	3,283	Should be on budget by EOY.
6110 Employee Retirement	38,827	44,188	42,600	1,588	
6120 Employee Car Allowance	1,474	1,014	7,000	(5,986)	
6190 Staff Development	8,086	14,774	20,000	(5,226)	
6200 Professional Fees	70,359	130,391	257,500	(127,109)	Includes Works for Me contractors. See income comment above.
6220 Legal Fees	137,834	68,605	230,000	(161,395)	Vorys Retainer Adjustment
6230 Accounting	46,215	49,968	54,000	(4,033)	Pete Thompson and DG Perry
6240 Lobbying	72,819	73,570	72,200	1,370	
6300 Office Expenses	6,478	9,952	7,000	2,952	
6320 Telecommunications	11,377	11,303	14,000	(2,697)	
6330 Utilities	8,712	8,793	9,600	(807)	
6340 Postage & Shipping	890	133	1,000	(867)	
6350 Repairs & Maintenance	8,799	9,736	30,300	(20,564)	Repairs are behind budget
6360 Office Equipment Rental	642	696	750	(54)	
6370 Office Cleaning	2,940	2,940	2,500	440	
6380 Marketing	9,445	38,830	45,000	(6,170)	Mostly Artina Promo & Krile Communications
6390 Security System	847	576	450	126	
6400 Contributions/Donations	1,800	2,335	1,800	535	
6410 Sponsorship Expenses	7,500	3,015	19,000	(15,985)	
6420 Charitable Registration Fee	100	100	100	0	
6500 IT Support	32,535	36,770	33,600	3,170	Arnet Technologies
6510 Website & CMS	4,152	5,133	7,200	(2,067)	
6520 IT Subscriptions	6,786	11,614	8,000	3,614	Includes new training platform
6540 Other IT Expenses	1,261	877	20,000	(19,123)	Have not purchased the new laptops yet
6600 Insurance	7,195	7,873	8,000	(127)	
6700 Committee Expenses	26,348	35,251	25,000	10,251	Board retreat exceeded budget
6800 Dues & Subscriptions	16,032	17,570	17,500	70	
6900 Travel Expense	44,204	69,599	45,000	24,599	Travel expenses are ahead of last year and budget.
6910 Meals and Entertainment	19,182	22,678	20,000	2,678	
7000 Credit Card Fees	27,869	29,173	24,000	5,173	
7100 PAC Expenses	13,873	(577)	10,000	(10,577)	Corporate sponsors over paid for all of the PAC events and expenses.
8500 Real Estate Taxes	20,032	20,732	18,000	2,732	
Total Expenses	2,135,578	2,309,446	2,369,200	(59,754)	

OPRA
Profit and Loss vs Budget
January - December 2025

	Jan - Dec 2024	Jan - Dec 2025	Budget	Difference	Comments
Net Operating Income	232,789	200,922	119,000	81,922	
Other Income					
4200 Grant Income	92,813	40,025	0	40,025	
4700 Other Income	2,937	4,825	0	4,825	
9000 Interest Income	23	31	0	31	
9010 Interest and Dividends	318,585	320,402	180,000	140,402	
9020 Realized gain (loss) on invest	(19,094)	221,050	0	221,050	
9030 Unrealized inv gain (loss)	121,112	102,721	0	102,721	
Total Other Income	516,376	689,055	180,000	509,055	
Other Expenses					
5200 Grant Expense	100,490	35,775	0	35,775	
5700 Other Expense	11,675	0	0		
7500 Depreciation Expense	16,784	17,956	16,000	1,956	
Total Other Expenses	128,950	53,731	16,000	37,731	
Net Other Income	387,426	635,324	164,000	471,324	
Net Income	620,215	836,246	283,000	553,246	