

**OPRA**  
**Balance Sheet**  
**As of July 31, 2024**

	As of Jul 31, 2024	As of Jul 31, 2023	Change	Comments
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
1000 Checking	186,682	148,702	37,980	
1000 Checking - Restricted	15,330	29,620	(14,290)	
1010 Savings	100,021	50,081	49,939	
1030 Petty Cash	150	150	0	
Total Bank Accounts	<b>302,183</b>	<b>228,553</b>	<b>73,629</b>	Transferred excess savings to Money Market in Investments.
Accounts Receivable				
1200 Accounts Receivable	63,000	69,000	(6,000)	
Total Accounts Receivable	<b>63,000</b>	<b>69,000</b>	<b>(6,000)</b>	
Other Current Assets				
1400 Prepaid Expenses	22,763	14,195	8,568	Includes Board Retreat expenses and Salary Survey expenses
1410 Prepaid Conference Expenses	7,454	18,200	(10,746)	
1450 Deferred Compensation	143,719	195,754	(52,035)	Insurance plan for PM
1499 Undeposited Funds	4,000	18,663	(14,663)	
Total Other Current Assets	<b>177,936</b>	<b>246,811</b>	<b>(68,875)</b>	
Total Current Assets	<b>543,118</b>	<b>544,364</b>	<b>(1,246)</b>	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,405	22,308	97	
1540 Computers	37,904	35,964	1,940	
1610 Accum Dep - Building	(192,660)	(179,049)	(13,611)	
1620 Accum Dep - Furniture & Equip	(122,888)	(120,524)	(2,364)	
1630 Accum Amort. - Software	(22,308)	(22,308)	0	
1640 Accum Dep - Computers	(35,896)	(32,426)	(3,470)	
Total Fixed Assets	<b>340,702</b>	<b>358,111</b>	<b>(17,408)</b>	
Other Assets				
1700 Investments	4,764,103	4,092,198	671,905	Up 6.3% in 2024. Includes approx. \$1.4 million of Money Market funds.
1700 Investments - Foundation	400,329	372,344	27,985	Up 4.5% in 2024.
Total Other Assets	<b>5,164,432</b>	<b>4,464,542</b>	<b>699,890</b>	
<b>TOTAL ASSETS</b>	<b>6,048,253</b>	<b>5,367,017</b>	<b>681,236</b>	
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	21,799	18,551	3,248	
Total Accounts Payable	<b>21,799</b>	<b>18,551</b>	<b>3,248</b>	
Credit Cards				
2100 Credit Card	5,967	8,001	(2,034)	
Total Credit Cards	<b>5,967</b>	<b>8,001</b>	<b>(2,034)</b>	
Other Current Liabilities				
2210 Accrued Vacation	12,098	10,783	1,315	
2320 Accrued Real Estate Taxes	10,717	7,560	3,157	
2330 Dues Rebate	0	20,202	(20,202)	No dues rebate for 2023.
2600 Deferred Revenue - Dues	668,000	608,000	60,000	
2610 Deferred Revenue - Conferences	5,400	36,000	(30,600)	
2630 Deferred Revenue - DSP	17,776	17,776	0	DSP Ohio
2640 Deferred Revenue - Grant Rev	15,780	15,780	0	Recruitment and Retention Grant
Total Other Current Liabilities	<b>729,771</b>	<b>716,101</b>	<b>13,670</b>	
Total Current Liabilities	<b>757,537</b>	<b>742,654</b>	<b>14,883</b>	
Total Liabilities	<b>757,537</b>	<b>742,654</b>	<b>14,883</b>	
Equity				
3000 Net Assets	4,857,812	4,207,855	649,957	
3010 Net Assets - Restricted	15,330	29,620	(14,290)	
Net Income	417,574	386,887	30,687	
Total Equity	<b>5,290,716</b>	<b>4,624,363</b>	<b>666,353</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6,048,253</b>	<b>5,367,017</b>	<b>681,236</b>	

**OPRA**  
**Profit and Loss**  
**January - July, 2024**

	Jan - Jul, 2023	Jan - Jul, 2024	Budget	Change	Comments
<b>Income</b>					
4000 Membership Dues	934,747	1,010,798	910,000	100,798	Still collecting member dues
4010 Associate Dues	27,140	25,070	27,000	(1,930)	
4020 Public Entity Dues	55,000	71,000	60,000	11,000	
4100 Seminars & Education	11,845	26,927	17,000	9,927	
4110 Spring Conference Registration	69,300	108,000	69,000	39,000	Spring Conference net income exceeded by budget by approx. \$37k.
4115 Spring Conference Sponsorship	85,600	99,950	90,000	9,950	
4710 CompManagement Revenue	4,929	3,890	4,900	(1,010)	
4720 Unemployment Service Trust	9,207	9,207	9,200	7	
4725 Partner Fees		6,000	3,000	3,000	
4730 Philadelphia Insurance Revenue		3,500	3,500	0	
4740 Publication Sales	475	525	500	25	
4790 Gallagher	3,000			0	
<b>Total Income</b>	<b>1,201,243</b>	<b>1,364,867</b>	<b>1,194,100</b>	<b>170,767</b>	
<b>Expenses</b>					
5100 Seminars & Education Expense	8,776	5,302	7,000	(1,698)	
5110 Spring Conference Expense	151,496	161,637	150,000	11,637	See income comment above.
6000 Salary & Wages	374,199	470,082	466,900	3,182	
6020 Employer Taxes	28,438	35,724	37,600	(1,876)	
6090 Payroll Service Fees	1,986	2,242	2,100	142	
					Paid PM Life insurance policy (\$52k) in March. Additional employee on medical insurance in 2024.
6100 Employee Insurance	99,770	122,348	61,800	60,548	
6110 Employee Retirement	20,114	21,926	21,000	926	
6120 Employee Car Allowance	4,550	4,550	1,650	2,900	
6190 Staff Development	4,468	7,453	8,750	(1,297)	
6200 Professional Fees	54,512	49,389	49,000	389	
6220 Legal Fees	126,157	129,350	134,500	(5,150)	
6230 Accounting	28,100	27,395	26,775	620	Pete Thompson and Bodine Perry
6240 Lobbying	38,119	42,190	42,200	(10)	
6300 Office Expenses	1,975	2,590	4,500	(1,910)	
6320 Telecommunications	7,456	4,314	9,000	(4,686)	
6330 Utilities	5,005	5,704	5,600	104	
6340 Postage & Shipping	339	364	600	(236)	
6350 Repairs & Maintenance	3,999	3,264	8,975	(5,711)	
6360 Office Equipment Rental	534	482	600	(118)	
6370 Office Cleaning	900	1,620	1,500	120	
6380 Marketing	377	6,559	5,500	1,059	Coasters and Artina Promo
6390 Security System	308	847	350	497	
6400 Contributions/Donations	1,800	1,800	1,600	200	
6410 Sponsorship Expenses	8,000	7,000	12,000	(5,000)	
6420 Charitable Registration Fee		100	0		
6500 IT Support	19,226	19,042	19,600	(558)	Arnet Technologies
6510 Website & CMS	3,134	2,540	4,200	(1,660)	
6520 IT Subscriptions	1,490	5,465	3,500	1,965	
6540 Other IT Expenses	1,251	1,261	5,000	(3,739)	
6600 Insurance	4,319	5,306	4,500	806	
6700 Committee Expenses	7,029	2,986	3,000	(14)	
6800 Dues & Subscriptions	12,790	13,155	8,750	4,405	
					Includes travel to New Mexico for ANCOR Conference
6900 Travel Expense	10,207	20,248	14,000	6,248	
6910 Meals and Entertainment	7,539	11,178	8,000	3,178	
7000 Credit Card Fees	14,992	19,422	16,500	2,922	
7100 PAC Expenses	443	8,076	3,500	4,576	
8500 Real Estate Taxes	7,560	10,717	8,750	1,967	
<b>Total Expenses</b>	<b>1,061,360</b>	<b>1,233,627</b>	<b>1,158,800</b>	<b>74,827</b>	
<b>Net Operating Income</b>	<b>139,883</b>	<b>131,240</b>	<b>35,300</b>	<b>95,940</b>	Ahead of budget!
<b>Other Income</b>					
4200 Grant Income	350	17,000		17,000	
9000 Interest Income	8,127	16		16	
9010 Interest and Dividends	91,751	143,658	94,500	49,158	

**OPRA**  
**Profit and Loss**  
**January - July, 2024**

	Jan - Jul, 2023	Jan - Jul, 2024	Budget	Change	Comments
9020 Realized gain (loss) on invest		(19,094)		(19,094)	
9030 Unrealized inv gain (loss)	157,077	173,047		173,047	
Total Other Income	257,305	314,627	94,500	220,127	
Other Expenses					
5200 Grant Expense	350	18,008		18,008	
7500 Depreciation Expense	9,951	10,285	9,300	985	
Total Other Expenses	10,301	28,293	9,300	18,993	
<b>Net Other Income</b>	<b>247,004</b>	<b>286,334</b>	<b>85,200</b>	<b>201,134</b>	
<b>Net Income</b>	<b>386,887</b>	<b>417,574</b>	<b>120,500</b>	<b>297,074</b>	