

OPRA
Balance Sheet
As of May 31, 2024

	As of May 31, 2024	As of May 31, 2023	Change	Comments
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	88,914	170,059	(81,145)	
1000 Checking - Restricted	18,680	33,250	(14,570)	
1010 Savings	100,017	200,078	(100,061)	
1030 Petty Cash	150	150	0	
Total Bank Accounts	207,761	403,538	(195,776)	Transferred excess savings to Money Market in Investments.
Accounts Receivable				
1200 Accounts Receivable	21,000	42,000	(21,000)	
Total Accounts Receivable	21,000	42,000	(21,000)	
Other Current Assets				
1400 Prepaid Expenses	33,233	14,695	18,538	Includes Legal Fees retainer credit.
1410 Prepaid Conference Expenses	6,014	7,450	(1,437)	
1450 Deferred Compensation	143,719	195,754	(52,035)	Insurance plan for PM
1499 Undeposited Funds	10,913	14,834	(3,921)	
Total Other Current Assets	193,877	232,732	(38,855)	
Total Current Assets	422,639	678,270	(255,631)	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,405	22,308	97	
1540 Computers	37,904	35,964	1,940	
1610 Accum Dep - Building	(190,392)	(176,780)	(13,611)	
1620 Accum Dep - Furniture & Equip	(122,840)	(120,476)	(2,364)	
1630 Accum Amort. - Software	(22,308)	(22,308)	0	
1640 Accum Dep - Computers	(35,274)	(31,803)	(3,470)	
Total Fixed Assets	343,641	361,049	(17,408)	
Other Assets				
1700 Investments	4,837,517	3,966,003	871,515	Up 3.3% in 2024. Includes approx. \$1.5 million of Money Market funds.
1700 Investments - Foundation	392,873	363,299	29,573	Up 2.5% in 2024.
1800 Intercompany - OPRA Foundation	0	1,500	(1,500)	
Total Other Assets	5,230,390	4,330,802	899,588	
TOTAL ASSETS	5,996,670	5,370,122	626,548	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	15,271	134,696	(119,425)	
Total Accounts Payable	15,271	134,696	(119,425)	
Credit Cards				
2100 Credit Card	22,349	7,719	14,630	
Total Credit Cards	22,349	7,719	14,630	
Other Current Liabilities				
2210 Accrued Vacation	12,098	10,783	1,315	
2300 Accrued Expenses	0	22,562	(22,562)	
2320 Accrued Real Estate Taxes	7,655	5,040	2,615	
2330 Dues Rebate	0	21,902	(21,902)	No dues rebate for 2023.
2600 Deferred Revenue - Dues	768,000	654,000	114,000	
2610 Deferred Revenue - Conferences	1,400	4,400	(3,000)	
2630 Deferred Revenue - DSP	17,776	17,776	0	
2640 Deferred Revenue - Grant Rev	15,780	15,780	0	
Total Other Current Liabilities	822,709	752,243	70,466	
Total Current Liabilities	860,329	894,658	(34,329)	
Total Liabilities	860,329	894,658	(34,329)	
Equity				
3000 Net Assets	4,857,812	4,207,855	649,957	
3010 Net Assets - Restricted	18,680	33,250	(14,570)	
Net Income	259,850	234,359	25,491	
Total Equity	5,136,342	4,475,464	660,877	
TOTAL LIABILITIES AND EQUITY	5,996,670	5,370,122	626,548	

OPRA
Profit and Loss vs Budget
January - May, 2024

	Jan - May, 2023	Jan - May, 2024	Budget	Change	Comments
Income					
4000 Membership Dues	677,547	726,510	650,000	76,510	Still collecting member dues
4010 Associate Dues	25,640	25,070	26,000	(930)	
4020 Public Entity Dues	54,000	71,000	60,000	11,000	
4100 Seminars & Education	11,795	19,952	15,000	4,952	
4110 Spring Conference Registration	66,320	107,700	69,000	38,700	Spring Conference net income exceeded by budget by approx. \$36k.
4115 Spring Conference Sponsorship	83,200	98,450	90,000	8,450	
4710 CompManagement Revenue	4,929	3,890	4,900	(1,010)	
4720 Unemployment Service Trust	9,207	9,207	9,200	7	
4725 Partner Fees		5,000	2,000	3,000	
4730 Philadelphia Insurance Revenue		3,500	3,500	0	
4740 Publication Sales	475	525	500	25	
4790 Gallagher	1,000		0	0	
Total Income	934,113	1,070,804	930,100	140,704	
Expenses					
5100 Seminars & Education Expense	6,220	3,679	5,000	(1,321)	See income comment above.
5110 Spring Conference Expense	150,651	160,796	150,000	10,796	
6000 Salary & Wages	267,549	335,523	333,500	2,023	
6020 Employer Taxes	20,569	25,715	27,000	(1,285)	
6090 Payroll Service Fees	1,455	1,638	1,500	138	Paid PM Life insurance policy (\$52k) in March. Additional employee on medical insurance in 2024.
6100 Employee Insurance	90,265	102,941	46,200	56,741	
6110 Employee Retirement	14,276	15,465	15,000	465	
6120 Employee Car Allowance	3,250	3,250	3,250	0	
6190 Staff Development	1,030	4,237	6,250	(2,013)	Pete Thompson and Bodine Perry
6200 Professional Fees	32,599	35,919	37,800	(1,881)	
6220 Legal Fees	89,490	91,667	96,300	(4,633)	
6230 Accounting	20,860	14,862	19,125	(4,263)	
6240 Lobbying	27,263	29,971	30,200	(229)	
6300 Office Expenses	1,405	2,160	3,000	(840)	
6320 Telecommunications	3,844	3,120	6,000	(2,880)	
6330 Utilities	4,238	4,822	4,000	822	
6340 Postage & Shipping	189	364	500	(136)	Coasters and Artina Promo
6350 Repairs & Maintenance	1,235	2,082	6,425	(4,343)	
6360 Office Equipment Rental	347	321	400	(79)	
6370 Office Cleaning	660	840	1,100	(260)	
6380 Marketing	349	6,189	4,000	2,189	
6390 Security System	220	847	250	597	
6400 Contributions/Donations	1,800	1,800	1,600	200	
6410 Sponsorship Expenses	2,000	7,000	9,000	(2,000)	
6500 IT Support	13,711	13,372	14,000	(628)	Arnet Technologies
6510 Website & CMS	2,489	1,895	3,000	(1,105)	
6520 IT Subscriptions	944	2,259	2,500	(241)	
6540 Other IT Expenses	1,251	1,083	5,000	(3,917)	
6600 Insurance	4,319	5,306	4,500	806	Includes travel to New Mexico for ANCOR Conference
6700 Committee Expenses	4,453	1,405	4,500	(3,095)	
6800 Dues & Subscriptions	12,080	12,425	12,250	175	
6900 Travel Expense	7,044	16,549	10,000	6,549	
6910 Meals and Entertainment	6,322	8,095	6,000	2,095	
7000 Credit Card Fees	13,444	18,672	14,500	4,172	
7100 PAC Expenses	1,594	5,162	2,500	2,662	
8500 Real Estate Taxes	5,040	7,655	6,250	1,405	
Total Expenses	814,454	949,082	892,400	56,682	
Net Operating Income	119,658	121,722	37,700	84,022	
Other Income					

OPRA
Profit and Loss vs Budget
January - May, 2024

	Jan - May, 2023	Jan - May, 2024	Budget	Change	Comments
4200 Grant Income	350			0	
9000 Interest Income	8,124	13		13	
9010 Interest and Dividends	58,049	93,268	67,500	25,768	
9030 Unrealized inv gain (loss)	55,540	70,201		70,201	
Total Other Income	122,063	163,482	67,500	95,982	
Other Expenses					
5200 Grant Expense	350	18,008		18,008	
7500 Depreciation Expense	7,012	7,346	6,600	746	
Total Other Expenses	7,362	25,354	6,600	18,754	
Net Other Income	114,701	138,128	60,900	77,228	
Net Income	234,359	259,850	98,600	161,250	