

OPRA
Balance Sheet
As of March 31, 2024

	As of Mar 31, 2024	As of Mar 31, 2023	Change	Comments
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	156,110	64,269	91,840	
1000 Checking - Restricted	21,780	41,351	(19,571)	
1010 Savings	200,010	200,072	(62)	
1030 Petty Cash	150	150	0	
	356,270	264,491	91,779	Transferred excess savings to Money Market in Investments.
Total Bank Accounts				
Accounts Receivable				
1200 Accounts Receivable	110,000	201,247	(91,247)	
Total Accounts Receivable				
	110,000	201,247	(91,247)	
Other Current Assets				
1400 Prepaid Expenses	50,023	28,802	21,222	Includes Legal Fees retainer credit.
1410 Prepaid Conference Expenses	22,432	30,885	(8,453)	
1450 Deferred Compensation	195,754	195,754	0	Insurance plan for PM
1499 Undeposited Funds	16,625	22,205	(5,580)	
Total Other Current Assets				
	284,834	277,645	7,188	
Total Current Assets				
	751,104	743,383	7,720	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,308	22,308	0	
1540 Computers	37,904	35,964	1,940	
1610 Accum Dep - Building	(188,123)	(174,512)	(13,611)	
1620 Accum Dep - Furniture & Equip	(122,792)	(120,452)	(2,340)	
1630 Accum Amort. - Software	(22,308)	(22,308)	0	
1640 Accum Dep - Computers	(34,651)	(31,492)	(3,159)	
Total Fixed Assets				
	346,483	363,653	(17,170)	
Other Assets				
1700 Investments	4,821,354	3,940,362	880,992	Up 3% in 2024. Includes approx. \$1.3 million of Money Market funds.
1700 Investments - Foundation	391,177	361,819	29,358	Up 2% in 2024.
Total Other Assets				
	5,212,531	4,302,181	910,350	
TOTAL ASSETS				
	6,310,118	5,409,218	900,900	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	5,951	1,544	4,408	
Total Accounts Payable				
	5,951	1,544	4,408	
Credit Cards				
2100 Credit Card	9,031	5,569	3,461	
Total Credit Cards				
	9,031	5,569	3,461	
Other Current Liabilities				
2210 Accrued Vacation	12,098	10,783	1,315	
2300 Accrued Expenses	0	22,562	(22,562)	
2320 Accrued Real Estate Taxes	4,593	3,780	813	
2330 Dues Rebate	1,250	55,467	(54,217)	No dues rebate for 2023.
2600 Deferred Revenue - Dues	987,000	864,000	123,000	
				Spring Conference registrations are ahead of 2023.
2610 Deferred Revenue - Conferences	164,525	92,895	71,630	
2630 Deferred Revenue - DSP	17,776	17,776	0	
2640 Deferred Revenue - Grant Rev	15,780	15,780	0	
Total Other Current Liabilities				
	1,203,022	1,083,043	119,979	
Total Current Liabilities				
	1,218,004	1,090,156	127,848	
Total Liabilities				
	1,218,004	1,090,156	127,848	
Equity				
3000 Net Assets	4,861,434	4,207,855	653,579	
3010 Net Assets - Restricted	21,780	41,351	(19,571)	
Net Income	230,680	111,206	119,473	
Total Equity				
	5,092,114	4,319,062	773,052	
TOTAL LIABILITIES AND EQUITY				
	6,310,118	5,409,218	900,900	

OPRA
Profit and Loss vs Budget
January - March, 2024

	Jan - Mar, 2023	Jan - Mar, 2024	Budget	Change	Comments
Income					
4000 Membership Dues	375,172	428,050	375,000	53,050	Members are still renewing.
4010 Associate Dues	20,570	20,035	20,500	(465)	
4020 Public Entity Dues	54,000	69,000	54,000	15,000	
4100 Seminars & Education	10,645	19,152	13,000	6,152	
4710 CompManagement Revenue		3,890	4,900	(1,010)	
4725 Partner Fees		2,500	1,000	1,500	
4730 Philadelphia Insurance Revenue		3,500	3,500	0	
4740 Publication Sales	475	225	500	(275)	
4790 Gallagher	1,000		0	0	
Total Income	461,862	546,352	472,400	73,952	
Expenses					
5100 Seminars & Education Expense	6,068	864	3,000	(2,136)	
5120 Fall Conference Expense	0	3,622	0	3,622	
6000 Salary & Wages	160,899	201,214	200,100	1,114	
6020 Employer Taxes	12,571	15,876	16,400	(524)	
6090 Payroll Service Fees	939	1,047	900	147	
6100 Employee Insurance	80,760	30,833	30,600	233	
6110 Employee Retirement	8,465	9,279	9,000	279	
6120 Employee Car Allowance	1,950	1,950	1,950	0	
6190 Staff Development	1,020	3,877	3,750	127	
6200 Professional Fees	22,719	28,651	26,600	2,051	Paid Salary Survey in earlier in 2024.
6220 Legal Fees	55,000	55,000	58,100	(3,100)	
6230 Accounting	8,120	9,422	11,475	(2,053)	Pete Thompson and Bodine Perry
6240 Lobbying	16,462	17,758	18,200	(442)	
6300 Office Expenses	614	732	2,000	(1,268)	
6320 Telecommunications	2,430	1,925	4,000	(2,075)	
6330 Utilities	2,919	3,527	2,400	1,127	
6340 Postage & Shipping	11	241	300	(59)	
6350 Repairs & Maintenance	801	1,634	3,875	(2,241)	
6360 Office Equipment Rental	161	161	200	(39)	
6370 Office Cleaning	420	600	700	(100)	
6380 Marketing	247	6,142	2,500	3,642	Coasters and Artina Promo
6390 Security System	132	847	150	697	
6400 Contributions/Donations	1,800	1,800	1,600	200	
6410 Sponsorship Expenses	2,000	2,000	5,000	(3,000)	
6500 IT Support	8,208	7,937	8,400	(463)	Arnet Technologies
6510 Website & CMS	1,562	1,250	1,800	(550)	
6520 IT Subscriptions	931	1,940	1,500	440	
6540 Other IT Expenses	69		2,500	(2,500)	
6600 Insurance	4,319	5,306	4,500	806	
6700 Committee Expenses	306	1,305	6,500	(5,195)	
6800 Dues & Subscriptions	11,960	10,895	3,750	7,145	
6900 Travel Expense	3,246	7,147	6,000	1,147	
6910 Meals and Entertainment	2,498	2,229	4,000	(1,771)	
7000 Credit Card Fees	9,296	12,244	10,000	2,244	
7100 PAC Expenses	85	2,024	15,000	(12,976)	
8500 Real Estate Taxes	3,780	4,593	3,750	843	
Total Expenses	432,765	455,872	470,500	(14,628)	
Net Operating Income	29,097	90,480	1,900	88,580	
Other Income					
4200 Grant Income	350			0	
9000 Interest Income	49	6		6	
9010 Interest and Dividends	31,046	57,311	40,500	16,811	
9030 Unrealized inv gain (loss)	55,422	88,299		88,299	
Total Other Income	86,867	145,616	40,500	105,116	
Other Expenses					
5200 Grant Expense	350	1,008		1,008	

OPRA
Profit and Loss vs Budget
January - March, 2024

	Jan - Mar, 2023	Jan - Mar, 2024	Budget	Change	Comments
7500 Depreciation Expense	4,408	4,408	4,000	408	
Total Other Expenses	4,758	5,416	4,000	1,416	
Net Other Income	82,109	140,200	36,500	103,700	
Net Income	111,206	230,680	38,400	192,280	