

OPRA
Balance Sheet
As of January 31, 2024

	As of Jan 31, 2024	As of Jan 31, 2023	Change	Comments
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	447,689	72,832	374,858	
1000 Checking - Restricted	26,280	42,164	(15,884)	
1010 Savings	10,005	850,045	(840,041)	
1030 Petty Cash	150	150	0	
Total Bank Accounts	484,124	965,191	(481,067)	Transferred excess savings to Money Market in Investments (\$588k at 1/31/24).
Accounts Receivable				
1200 Accounts Receivable	399,450	393,007	6,443	
Total Accounts Receivable	399,450	393,007	6,443	
Other Current Assets				
1400 Prepaid Expenses	80,475	66,468	14,007	Includes Legal Fees retainer credit.
1410 Prepaid Conference Expenses	10,000	15,775	(5,775)	
1450 Deferred Compensation	195,754		195,754	Insurance plan for PM
1499 Undeposited Funds	19,000	22,850	(3,850)	
Total Other Current Assets	305,229	105,093	200,135	
Total Current Assets	1,188,802	1,463,291	(274,489)	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,308	22,308	0	
1540 Computers	37,904	35,964	1,940	
1610 Accum Dep - Building	(185,855)	(172,243)	(13,612)	
1620 Accum Dep - Furniture & Equip	(120,667)	(120,404)	(263)	
1630 Accum Amort. - Software	(22,308)	(22,308)	0	
1640 Accum Dep - Computers	(34,293)	(30,870)	(3,423)	
Total Fixed Assets	351,235	366,592	(15,357)	
Other Assets				
1700 Investments	3,764,264	3,158,859	605,405	
1700 Investments - Foundation	385,240	363,376	21,865	
1800 Intercompany - OPRA Foundation	0	813	(813)	
Total Other Assets	4,149,504	3,523,048	626,457	
TOTAL ASSETS	5,689,541	5,352,931	336,610	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	19,153	33,142	(13,989)	
Total Accounts Payable	19,153	33,142	(13,989)	
Credit Cards				
2100 Credit Card	8,979	6,476	2,503	
Total Credit Cards	8,979	6,476	2,503	
Other Current Liabilities				
2210 Accrued Vacation	12,099	10,783	1,316	
2300 Accrued Expenses	0	22,562	(22,562)	
2320 Accrued Real Estate Taxes	1,531	1,260	271	
2330 Dues Rebate	1,250	198,475	(197,225)	No dues rebate for 2023.
2600 Deferred Revenue - Dues	723,000	710,000	13,000	
2610 Deferred Revenue - Conferences	7,425	7,300	125	
2630 Deferred Revenue - DSP	17,776	18,126	(350)	
2640 Deferred Revenue - Grant Rev	15,780	15,780	0	
Total Other Current Liabilities	778,861	984,286	(205,425)	
Total Current Liabilities	806,993	1,023,904	(216,910)	
Total Liabilities	806,993	1,023,904	(216,910)	
Equity				
3000 Net Assets	4,874,694	4,207,855	666,838	
3010 Net Assets - Restricted	23,280	42,164	(18,884)	
Net Income	(15,426)	79,008	(94,433)	
Total Equity	4,882,548	4,329,027	553,521	
TOTAL LIABILITIES AND EQUITY	5,689,541	5,352,931	336,610	

OPRA
Profit and Loss vs Budget
January 2024

	Jan-23	Jan-24	Budget	Change	Comments
Income					
4000 Membership Dues	79,733	81,213	80,000	1,213	
4010 Associate Dues	11,000	11,500	11,000	500	
4020 Public Entity Dues	20,000	20,000	20,000	0	
4100 Seminars & Education	7,700	18,477	10,000	8,477	
4725 Partner Fees		500	0	500	
4740 Publication Sales	375	75	500	(425)	
Total Income	118,808	131,765	121,500	10,265	
Expenses					
5100 Seminars & Education Expense	1,129		1,000	(1,000)	
5110 Spring Conference Expense	0	2,206	0	2,206	
6000 Salary & Wages	54,249	67,155	66,700	455	
6020 Employer Taxes	4,567	5,785	5,800	(15)	
6090 Payroll Service Fees	424	463	300	163	
6100 Employee Insurance	21,014	15,947	15,000	947	
6110 Employee Retirement	2,654	3,093	3,000	93	
6120 Employee Car Allowance	650	650	650	0	
6190 Staff Development	1,020	1,930	1,250	680	
6200 Professional Fees	8,600	16,197	15,000	1,197	
6220 Legal Fees	18,333	18,333	19,900	(1,567)	
6230 Accounting	1,800	2,295	3,825	(1,530)	Pete Thompson and Bodine Perry
6240 Lobbying	5,350	5,440	6,200	(760)	
6300 Office Expenses	97	49	1,000	(951)	
6320 Telecommunications	806	406	2,000	(1,594)	
6330 Utilities	1,028	1,610	800	810	
6350 Repairs & Maintenance	354	921	1,300	(379)	
6360 Office Equipment Rental	161	161	200	(39)	
6370 Office Cleaning	120		300	(300)	
6380 Marketing	54	884	500	384	
6390 Security System	44	576	50	526	
6400 Contributions/Donations	1,800	1,800	1,600	200	
6500 IT Support	2,746	2,643	2,800	(157)	Arnet Technologies
6510 Website & CMS	516	323	600	(278)	
6520 IT Subscriptions	335	459	500	(41)	
6600 Insurance	4,319	5,306	4,500	806	
6700 Committee Expenses		6,965	6,000	965	
6800 Dues & Subscriptions	9,450	9,115	9,000	115	
6900 Travel Expense	653	3,261	2,000	1,261	
6910 Meals and Entertainment	781	994	2,000	(1,006)	
7000 Credit Card Fees	561	799	1,000	(201)	
8500 Real Estate Taxes	1,260	1,531	1,250	281	
Total Expenses	144,875	177,296	176,025	1,271	
Net Operating Income	(26,067)	(45,532)	(54,525)	8,993	
Other Income					
9000 Interest Income	23	0	0	0	
9010 Interest and Dividends	9,339	16,062	13,500	2,562	
9030 Unrealized inv gain (loss)	97,182	16,521	0	16,521	
Total Other Income	106,544	32,583	13,500	19,083	
Other Expenses					
5200 Grant Expense		1,008	0	1,008	
7500 Depreciation Expense	1,469	1,469	1,300	169	
Total Other Expenses	1,469	2,477	1,300	1,177	
Net Other Income	105,074	30,106	12,200	17,906	
Net Income	79,008	(15,426)	(42,325)	26,899	