

OPRA
Balance Sheet
As of December 31, 2023

	As of Dec 31, 2023	As of Dec 31, 2022	Change	Comments
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	25,850	57,088	(31,238)	
1000 Checking - Restricted	26,280	42,164	(15,884)	
1010 Savings	10,004	1,350,022	(1,340,018)	Transferred \$1,200k from Savings to Investments in 2023.
1030 Petty Cash	150	150	0	
Total Bank Accounts	62,284	1,449,425	(1,387,140)	
Accounts Receivable				
1200 Accounts Receivable	24,400	146,007	(121,607)	2022 includes ERC
Total Accounts Receivable	24,400	146,007	(121,607)	
Other Current Assets				
1400 Prepaid Expenses	112,389	86,995	25,394	Includes Legal Fees retainer credit for 2024 (\$86k for 2023 and \$73k for 2022).
1410 Prepaid Conference Expenses	10,000	0	10,000	
1450 Deferred Compensation	195,754		195,754	Insurance plan for PM
1499 Undeposited Funds	1,850	0	1,850	
Total Other Current Assets	319,993	86,995	232,998	
Total Current Assets	406,677	1,682,427	(1,275,749)	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,308	22,308	0	
1540 Computers	35,964	35,964	0	
1610 Accum Dep - Building	(184,720)	(171,109)	(13,612)	
1620 Accum Dep - Furniture & Equip	(120,643)	(120,380)	(263)	
1630 Accum Amort. - Software	(22,308)	(22,308)	0	
1640 Accum Dep - Computers	(33,982)	(30,559)	(3,423)	
Total Fixed Assets	350,764	368,061	(17,298)	
Other Assets				
1700 Investments	3,883,575	2,312,260	1,571,315	Up 10.6% this year. Includes approx \$735k of money market funds.
1700 Investments - Foundation	383,347	353,453	29,893	Up 8.7% this year.
Total Other Assets	4,266,921	2,665,713	1,601,208	
TOTAL ASSETS	5,024,362	4,716,202	308,161	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	28,701	53,597	(24,896)	
Total Accounts Payable	28,701	53,597	(24,896)	
Credit Cards				
2100 Credit Card	7,724	3,439	4,286	
Total Credit Cards	7,724	3,439	4,286	
Other Current Liabilities				
2210 Accrued Vacation	12,099	10,783	1,316	
2300 Accrued Expenses	0	22,562	(22,562)	ERC Consultant (2022)
2320 Accrued Real Estate Taxes	18,371	15,125	3,246	
2330 Dues Rebate	1,250	303,945	(302,695)	No dues rebate for 2023.
2600 Deferred Revenue - Dues	3,038	22,825	(19,788)	
2610 Deferred Revenue - Conferences	5,300	0	5,300	
2620 Deferred Revenue - Other	14,800	0	14,800	2024 Education paid in 2023
2630 Deferred Revenue - DSP	17,776	18,126	(350)	
2640 Deferred Revenue - Grant Rev	15,780	15,780	0	
Total Other Current Liabilities	88,414	409,146	(320,732)	
Total Current Liabilities	124,839	466,182	(341,343)	
Total Liabilities	124,839	466,182	(341,343)	
Equity				
3000 Net Assets	4,207,855	4,225,644	(17,789)	
3010 Net Assets - Restricted	26,280	42,164	(15,884)	
Net Income	665,388	(17,789)	683,177	
Total Equity	4,899,523	4,250,020	649,504	
TOTAL LIABILITIES AND EQUITY	5,024,362	4,716,202	308,161	

OPRA
Profit and Loss vs Budget
January - December 2023

	Jan - Dec 2022	Jan - Dec 2023	Budget	Change	Comments
Income					
4000 Membership Dues	1,281,654	1,609,761	1,560,000	49,761	Approx. \$11k has not been collected.
4010 Associate Dues	23,745	28,140	23,500	4,640	
4020 Public Entity Dues	48,000	55,500	48,000	7,500	
4100 Seminars & Education	49,365	13,076	48,000	(34,924)	Significant amount of Education income from HIPAA in 2022. Overall, the net income from the Spring Conference budget was about \$30k less than budget.
4110 Spring Conference Registration	72,395	69,555	73,000	(3,445)	
4115 Spring Conference Sponsorship	88,350	90,600	85,000	5,600	Overall, the net income from the Fall Conference budget was about \$30k less than budget.
4120 Fall Conference Registration	75,210	75,755	72,000	3,755	
4125 Fall Conference Sponsorship	107,400	87,600	107,000	(19,400)	
4280 Provider Guide +	8,000		8,000	(8,000)	
4705 HDIPS	2,000	2,000	2,000	0	
4710 CompManagement Revenue	4,651	4,929	1,600	3,329	
4720 Unemployment Service Trust	9,432	9,207	9,400	(193)	
4725 Partner Fees	4,500		4,500	(4,500)	Direct Service Works and OnSeen (2022) Need to reach out Philadelphia about 2023 check
4730 Philadelphia Insurance Revenue	3,500		3,500	(3,500)	
4740 Publication Sales	733	1,450	500	950	
4790 Gallagher	4,000	4,000	4,000	0	
Total Income	1,782,934	2,051,573	2,050,000	1,573	
Expenses					
5100 Seminars & Education Expense	23,442	9,397	24,000	(14,603)	
5110 Spring Conference Expense	120,632	151,319	120,000	31,319	See Spring Conference comment above
5120 Fall Conference Expense	136,908	148,619	135,000	13,619	See Fall Conference comment above
5280 Provider Guide + Expenses	12,000		12,000	(12,000)	
6000 Salary & Wages	604,463	665,786	735,000	(69,214)	Med Reimb position was not hired.
6020 Employer Taxes	43,413	48,806	58,000	(9,194)	
6090 Payroll Service Fees	3,048	3,372	1,600	1,772	
6100 Employee Insurance	78,253	123,516	118,000	5,516	Includes PM Life Insurance policy.
6110 Employee Retirement	28,070	35,969	35,000	969	
6120 Employee Car Allowance	2,075	7,800	2,000	5,800	
6190 Staff Development	7,853	11,292	15,000	(3,708)	
6200 Professional Fees	84,238	109,902	108,500	1,402	Includes Med Reimb consultant that was included in the S&W budget. No outside legal services used in 2023 and did not use \$67k of 2023 retainer.
6220 Legal Fees	0	131,824	238,000	(106,176)	Pete Thompson and Bodine Perry
6230 Accounting	52,320	45,040	45,900	(860)	
6240 Lobbying	64,876	65,018	64,200	818	
6300 Office Expenses	6,351	5,042	7,000	(1,958)	
6320 Telecommunications	11,995	11,810	14,000	(2,190)	
6330 Utilities	8,444	7,465	9,600	(2,135)	
6340 Postage & Shipping	692	753	1,000	(247)	
6350 Repairs & Maintenance	9,507	6,408	15,350	(8,942)	Parking lot was paved in July
6360 Office Equipment Rental	1,604	694	700	(6)	
6370 Office Cleaning	3,535	2,110	3,500	(1,390)	
6380 Marketing	2,934	5,737	10,000	(4,263)	
6390 Security System	655	534	450	84	
6400 Contributions/Donations	2,300	2,300	1,650	650	
6410 Sponsorship Expenses	12,000	8,000	13,000	(5,000)	
6420 Charitable Registration Fee	100	100	100	0	
6500 IT Support	32,903	31,857	33,600	(1,743)	Arnet Technologies
6510 Website & CMS	4,604	4,787	7,200	(2,413)	
6520 IT Subscriptions	4,171	4,332	5,100	(768)	
6540 Other IT Expenses	589	1,467	5,000	(3,533)	
6600 Insurance	5,736	6,087	6,000	87	
6700 Committee Expenses	14,862	27,481	25,500	1,981	
6800 Dues & Subscriptions	14,371	13,014	15,000	(1,986)	
6900 Travel Expense	25,107	29,270	27,000	2,270	
6910 Meals and Entertainment	10,594	15,209	10,000	5,209	
7000 Credit Card Fees	21,514	19,168	21,000	(1,832)	
7100 PAC Expenses	12,540	3,951	13,000	(9,049)	Includes PAC sponsorship checks of \$9k.

OPRA
Profit and Loss vs Budget
January - December 2023

	Jan - Dec 2022	Jan - Dec 2023	Budget	Change	Comments
7400 Interest Expense	33		0	0	
8500 Real Estate Taxes	15,125	18,371	15,000	3,371	
Total Expenses	1,483,855	1,783,606	1,971,950	(188,344)	
Net Operating Income	299,079	267,968	78,050	189,918	Ahead of budget!
Other Income					
4200 Grant Income	130,100	350	0	350	
4270 DSPOhio Income	1,183		0	0	
4700 Other Income	90,797	4,678	0	4,678	
9000 Interest Income	293	8,132	0	8,132	
9010 Interest and Dividends	134,587	191,739	104,800	86,939	
9020 Realized gain (loss) on invest	(41,650)		0	0	
9030 Unrealized inv gain (loss)	(469,262)	210,169	0	210,169	
Total Other Income	(153,953)	415,068	104,800	310,268	
Other Expenses					
5200 Grant Expense	120,100	350	0	350	
5270 DSPOhio Expense	1,183		0	0	
5700 Other Expense	22,562		0	0	
7500 Depreciation Expense	19,070	17,298	16,000	1,298	
Total Other Expenses	162,915	17,648	16,000	1,648	
Net Other Income	(316,868)	397,421	88,800	308,621	
Net Income	(17,789)	665,388	166,850	498,538	

OPRA
Statement of Cash Flows
January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	665,388
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	121,607
1400 Prepaid Expenses	(25,394)
1410 Prepaid Conference Expenses	(10,000)
1450 Deferred Compensation	(195,754)
1610 Accum Dep - Building	13,612
1620 Accum Dep - Furniture & Equip	263
1640 Accum Dep - Computers	3,423
2000 A/P - Trade	(24,896)
2100 Credit Card	4,286
2210 Accrued Vacation	1,316
2300 Accrued Expenses	(22,562)
2320 Accrued Real Estate Taxes	3,246
2330 Dues Rebate	(302,695)
2600 Deferred Revenue - Dues	(19,788)
2610 Deferred Revenue - Conferences	5,300
2620 Deferred Revenue - Other	14,800
2630 Deferred Revenue - DSP	(350)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(433,587)
Net cash provided by operating activities	231,802
INVESTING ACTIVITIES	
1700 Investments	(1,601,208)
3010 Restricted Net Assets	(15,884)
Net cash provided by investing activities	(1,617,092)
Net cash increase for period	(1,385,290)
Cash at beginning of period	1,449,425
Cash at end of period	64,134