

OPRA
Balance Sheet
As of August 31, 2023

	As of Aug 31, 2023	As of Aug 31, 2022	Change	Comments
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	113,099	146,736	(33,637)	
1000 Checking - Restricted	29,620	44,630	(15,009)	
1010 Savings	50,082	1,650,178	(1,600,096)	Transferred \$1,550k from Savings to Investments in 2023.
1030 Petty Cash	150	150	0	
Total Bank Accounts	192,951	1,841,694	(1,648,743)	
Accounts Receivable				
1200 Accounts Receivable	41,000	18,000	23,000	Dues Receivables
Total Accounts Receivable	41,000	18,000	23,000	
Other Current Assets				
1400 Prepaid Expenses	6,367	7,852	(1,485)	
1410 Prepaid Conference Expenses	10,228	3,977	6,251	
1450 Deferred Compensation	250,000		250,000	Insurance plan for PM
1499 Undeposited Funds	2,225	23,055	(20,830)	
Total Other Current Assets	268,820	34,884	233,936	
Total Current Assets	502,771	1,894,578	(1,391,807)	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,308	22,308	0	
1540 Computers	35,964	35,964	0	
1610 Accum Dep - Building	(180,183)	(166,572)	(13,612)	
1620 Accum Dep - Furniture & Equip	(120,548)	(122,338)	1,790	
1630 Accum Amort. - Software	(22,308)	(21,112)	(1,196)	
1640 Accum Dep - Computers	(32,737)	(27,977)	(4,760)	
Total Fixed Assets	356,641	374,418	(17,777)	
Other Assets				
1700 Investments	4,075,698	2,357,879	1,717,820	Up 5% this year. Includes approx \$1,050k of money market funds.
1700 Investments - Foundation	370,758	354,319	16,439	Up 5% this year.
Total Other Assets	4,446,457	2,712,198	1,734,259	
TOTAL ASSETS	5,305,868	4,981,193	324,675	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	8,218	86,205	(77,988)	2022 Balance includes Grant Invoices
Total Accounts Payable	8,218	86,205	(77,988)	
Credit Cards				
2100 Credit Card	11,247	6,653	4,594	
Total Credit Cards	11,247	6,653	4,594	
Other Current Liabilities				
2210 Accrued Vacation	10,783	10,404	380	
2310 Accrued Legal Expense	18,333	73,333	(55,000)	2022 Legal Expense corrected at 12/31/2022.
2320 Accrued Real Estate Taxes	8,820	9,896	(1,076)	
2330 Dues Rebate	19,202	4,182	15,020	Increased the dues rebate from 10% to 20% from 2022 to 2023.
2600 Deferred Revenue - Dues	476,000	461,000	15,000	
2610 Deferred Revenue - Conferences	70,525	64,820	5,705	
2630 Deferred Revenue - DSP	17,776	19,134	(1,358)	
2640 Deferred Revenue - Grant Rev	15,780	50,880	(35,100)	Recruiting & Retention Grant
Total Other Current Liabilities	637,220	693,649	(56,429)	
Total Current Liabilities	656,685	786,508	(129,823)	
Total Liabilities	656,685	786,508	(129,823)	
Equity				
3000 Net Assets	4,207,855	4,225,644	(17,789)	
3010 Net Assets - Restricted	29,620	44,630	(15,009)	
Net Income	411,708	(75,588)	487,296	
Total Equity	4,649,184	4,194,685	454,498	
TOTAL LIABILITIES AND EQUITY	5,305,868	4,981,193	324,675	

OPRA
Profit and Loss vs Budget
January - August, 2023

	Jan - Aug, 2022	Jan - Aug, 2023	Budget	Change	Comments
Income					
4000 Membership Dues	1,049,395	1,067,216	1,040,000	27,216	Still collecting 2023 dues.
4010 Associate Dues	22,495	28,140	23,500	4,640	
4020 Public Entity Dues	48,000	55,500	48,000	7,500	
4100 Seminars & Education	41,890	12,892	41,500	(28,608)	Significant amount of Education income from HIPAA in 2022.
4110 Spring Conference Registration	72,395	69,300	73,000	(3,700)	
4115 Spring Conference Sponsorship	84,950	90,000	85,000	5,000	
4120 Fall Conference Registration	0	255	0	255	
4705 HDIPS	2,000		2,000	(2,000)	
4710 CompManagement Revenue	4,651	4,929	1,600	3,329	
4720 Unemployment Service Trust	9,432	9,207	9,400	(193)	
4725 Partner Fees	4,500		4,500	(4,500)	Direct Service Works and OnSeen (2022)
4740 Publication Sales	433	550	400	150	
4790 Gallagher	3,000	3,000	3,000	0	
Total Income	1,343,140	1,340,988	1,331,900	9,088	
Expenses					
5100 Seminars & Education Expense	21,664	8,874	21,500	(12,626)	Overall, the net income from the Spring Conference budget was about \$40k less than budget.
5110 Spring Conference Expense	120,345	161,151	120,000	41,151	
6000 Salary & Wages	388,788	427,524	490,000	(62,476)	
6020 Employer Taxes	29,661	32,344	41,000	(8,656)	Med Reimb position was not been hired.
6090 Payroll Service Fees	2,024	2,252	1,100	1,152	
6100 Employee Insurance	55,825	50,324	83,200	(32,876)	
6110 Employee Retirement	19,397	23,047	24,000	(953)	See S&W comment above plus an employee did not take the insurance this year.
6120 Employee Car Allowance	3,360	5,200	4,050	1,150	
6190 Staff Development	6,194	6,107	10,000	(3,893)	
6200 Professional Fees	55,260	65,710	72,500	(6,790)	Includes Med Reimb consultant that was included in the S&W budget.
6220 Legal Fees	146,667	144,490	158,600	(14,110)	
6230 Accounting	35,780	28,740	32,000	(3,260)	
6240 Lobbying	43,309	43,524	42,800	724	No outside legal services used in 2023.
6300 Office Expenses	4,629	2,648	5,000	(2,352)	
6320 Telecommunications	8,725	8,504	9,400	(896)	
6330 Utilities	5,883	5,422	6,400	(978)	
6340 Postage & Shipping	593	368	800	(432)	
6350 Repairs & Maintenance	8,417	4,138	10,400	(6,262)	
6360 Office Equipment Rental	1,421	534	550	(16)	Parking lot was paved in July
6370 Office Cleaning	2,580	1,080	2,400	(1,320)	
6380 Marketing	2,427	846	7,000	(6,154)	
6390 Security System	480	352	350	2	
6400 Contributions/Donations	2,300	1,800	1,600	200	
6410 Sponsorship Expenses	9,000	8,000	10,000	(2,000)	
6500 IT Support	22,630	21,984	22,400	(416)	Arnet Technologies
6510 Website & CMS	3,566	3,497	4,800	(1,303)	
6520 IT Subscriptions	2,007	1,916	2,900	(984)	
6540 Other IT Expenses		1,251	4,000	(2,749)	
6600 Insurance	4,297	4,319	4,500	(182)	
6700 Committee Expenses	32	27,854	25,200	2,654	
6800 Dues & Subscriptions	12,731	12,805	15,000	(2,195)	
6900 Travel Expense	13,481	15,749	18,000	(2,251)	
6910 Meals and Entertainment	6,745	8,829	6,750	2,079	
7000 Credit Card Fees	17,120	16,115	18,000	(1,885)	
7100 PAC Expenses	8,451	613	8,050	(7,437)	
7400 Interest Expense	33		0	0	
8500 Real Estate Taxes	9,896	8,820	10,000	(1,180)	
Total Expenses	1,075,718	1,156,730	1,294,250	(137,520)	

OPRA
Profit and Loss vs Budget
January - August, 2023

	Jan - Aug, 2022	Jan - Aug, 2023	Budget	Change	Comments
Net Operating Income	267,423	184,258	37,650	146,608	Ahead of budget!
Other Income					
4200 Grant Income	55,000	350	0	350	
4270 DSPOhio Income	175		0	0	
4700 Other Income	550		0	0	
9000 Interest Income	194	8,127	0	8,127	
9010 Interest and Dividends	55,777	107,511	69,800	37,711	
9020 Realized gain (loss) on invest	(41,650)		0	0	
9030 Unrealized inv gain (loss)	(345,168)	123,233	0	123,233	
Total Other Income	(275,122)	239,221	69,800	169,421	
Other Expenses					
5200 Grant Expense	55,000	350	0	350	
5270 DSPOhio Expense	175		0	0	
7500 Depreciation Expense	12,713	11,420	10,700	720	
Total Other Expenses	67,888	11,770	10,700	1,070	
Net Other Income	(343,011)	227,451	59,100	168,351	
Net Income	(75,588)	411,708	96,750	314,958	

OPRA
Statement of Cash Flows
January - August, 2023

	Total
OPERATING ACTIVITIES	
Net Income	411,708
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	105,007
1400 Prepaid Expenses	80,629
1410 Prepaid Conference Expenses	(10,228)
1450 Deferred Compensation	(250,000)
1610 Accum Dep - Building	9,074
1620 Accum Dep - Furniture & Equip	167
1640 Accum Dep - Computers	2,178
2000 A/P - Trade	(45,380)
2100 Credit Card	7,808
2300 Accrued Expenses	(22,562)
2310 Accrued Legal Expense	18,333
2320 Accrued Real Estate Taxes	(6,305)
2330 Dues Rebate	(284,743)
2600 Deferred Revenue - Dues	453,175
2610 Deferred Revenue - Conferences	70,525
2630 Deferred Revenue - DSP	(350)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	127,330
Net cash provided by operating activities	539,038
INVESTING ACTIVITIES	
1700 Investments	(1,780,743)
1800 Intercompany - OPRA Foundation	(12,544)
Net cash provided by investing activities	(1,793,287)
Net cash increase for period	(1,254,249)
Cash at beginning of period	1,449,425
Cash at end of period	195,176