

**OPRA**  
**Balance Sheet**  
**As of June 30, 2023**

	As of Jun 30, 2023	As of Jun 30, 2022	Change	Comments
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
1000 Checking	103,336	122,304	(18,968)	
1000 Checking - Restricted	31,573	44,630	(13,056)	
1010 Savings	50,081	1,550,124	(1,500,044)	Transferred \$1,550k from Savings to Investments in 2023.
1030 Petty Cash	150	150	0	
Total Bank Accounts	<b>185,140</b>	<b>1,717,208</b>	<b>(1,532,068)</b>	
Accounts Receivable				
1200 Accounts Receivable	30,500	54,000	(23,500)	Dues Receivables
Total Accounts Receivable	<b>30,500</b>	<b>54,000</b>	<b>(23,500)</b>	
Other Current Assets				
1400 Prepaid Expenses	12,019	0	12,019	
1410 Prepaid Conference Expenses	7,450	450	7,000	
1450 Deferred Compensation	250,000		250,000	Insurance plan for PM
1499 Undeposited Funds	1,000	250	750	
Total Other Current Assets	<b>270,469</b>	<b>700</b>	<b>269,769</b>	
Total Current Assets	<b>486,109</b>	<b>1,771,908</b>	<b>(1,285,800)</b>	
Fixed Assets				
1510 Building	530,851	530,851	0	
1520 Furniture and Equipment	123,294	123,294	0	
1530 Software	22,308	22,308	0	
1540 Computers	35,964	35,964	0	
1610 Accum Dep - Building	(177,915)	(164,303)	(13,612)	
1620 Accum Dep - Furniture & Equip	(120,500)	(122,290)	1,790	
1630 Accum Amort. - Software	(22,308)	(20,515)	(1,793)	
1640 Accum Dep - Computers	(32,115)	(27,713)	(4,402)	
Total Fixed Assets	<b>359,580</b>	<b>377,596</b>	<b>(18,016)</b>	
Other Assets				
1700 Investments	4,039,842	2,302,804	1,737,038	Up 4.6% this year. Includes approx \$1,050k of money market funds.
1700 Investments - Foundation	367,932	349,659	18,273	Up 4.1% this year.
Total Other Assets	<b>4,407,774</b>	<b>2,652,463</b>	<b>1,755,311</b>	
<b>TOTAL ASSETS</b>	<b>5,253,463</b>	<b>4,801,967</b>	<b>451,495</b>	
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 A/P - Trade	18,815	33,099	(14,284)	
Total Accounts Payable	<b>18,815</b>	<b>33,099</b>	<b>(14,284)</b>	
Credit Cards				
2100 Credit Card	8,363	6,909	1,455	
Total Credit Cards	<b>8,363</b>	<b>6,909</b>	<b>1,455</b>	
Other Current Liabilities				
2210 Accrued Vacation	10,783	10,404	380	
2310 Accrued Legal Expense	0	18,333	(18,333)	June 2023 invoice included in A/P
2320 Accrued Real Estate Taxes	6,300	7,422	(1,122)	
2330 Dues Rebate	20,952	4,182	16,770	Increased the dues rebate from 10% to 20% from 2022 to 2023.
2600 Deferred Revenue - Dues	523,000	546,000	(23,000)	
2610 Deferred Revenue - Conferences	13,400	2,100	11,300	
2630 Deferred Revenue - DSP	17,776	19,309	(1,533)	
2640 Deferred Revenue - Grant Rev	15,780	15,880	(100)	Recruiting & Retention Grant
Total Other Current Liabilities	<b>607,991</b>	<b>623,630</b>	<b>(15,639)</b>	
Total Current Liabilities	<b>635,169</b>	<b>663,638</b>	<b>(28,468)</b>	
Total Liabilities	<b>635,169</b>	<b>663,638</b>	<b>(28,468)</b>	
Equity				
3000 Net Assets	4,207,855	4,225,644	(17,789)	
3010 Net Assets - Restricted	31,573	44,630	(13,056)	
Net Income	378,864	(131,944)	510,808	
Total Equity	<b>4,618,293</b>	<b>4,138,330</b>	<b>479,963</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,253,463</b>	<b>4,801,967</b>	<b>451,495</b>	

**OPRA**  
**Profit and Loss**  
**January - June, 2023**

	Jan - Jun, 2022	Jan - Jun, 2023	Budget	Change	Comments
<b>Income</b>					
4000 Membership Dues	837,332	807,959	780,000	27,959	Still collecting 2023 dues. The semi-annual dues were emailed out on 7/1.
4010 Associate Dues	21,745	26,640	23,500	3,140	
4020 Public Entity Dues	48,000	55,000	48,000	7,000	
4100 Seminars & Education	34,925	11,845	33,000	(21,155)	Significant amount of Education income from HIPAA in 2022.
4110 Spring Conference Registration	69,010	68,890	73,000	(4,110)	
4115 Spring Conference Sponsorship	83,150	90,000	85,000	5,000	
4120 Fall Conference Registration	255	0	0	0	
4705 HDIPS	2,000		2,000	(2,000)	
4710 CompManagement Revenue	4,651	4,929	1,600	3,329	
4720 Unemployment Service Trust	9,432	9,207	9,400	(193)	
4725 Partner Fees	4,500		4,500	(4,500)	
4740 Publication Sales	208	475	300	175	
4790 Gallagher	2,000	2,000	2,000	0	
<b>Total Income</b>	<b>1,117,208</b>	<b>1,076,945</b>	<b>1,062,300</b>	<b>14,645</b>	
<b>Expenses</b>					
5100 Seminars & Education Expense	16,570	7,517	16,500	(8,983)	Overall, the net income from the Spring Conference budget was \$40k less than budget.
5110 Spring Conference Expense	120,345	161,496	120,000	41,496	
6000 Salary & Wages	291,703	320,874	367,500	(46,626)	
6020 Employer Taxes	22,639	24,484	31,000	(6,516)	Med Reimb position has not been hired.
6090 Payroll Service Fees	1,566	1,721	800	921	
6100 Employee Insurance	44,611	40,771	65,800	(25,029)	See S&W comment above plus an employee did not take the insurance this year.
6110 Employee Retirement	14,757	17,181	18,000	(819)	
6120 Employee Car Allowance	2,710	4,550	2,750	1,800	
6190 Staff Development	3,350	2,280	7,500	(5,220)	More professional fees later in 2023.
6200 Professional Fees	28,645	41,964	54,500	(12,537)	
6220 Legal Fees	110,000	110,000	118,900	(8,900)	
6230 Accounting	30,220	24,020	26,000	(1,980)	
6240 Lobbying	32,540	32,649	32,100	549	
6300 Office Expenses	3,615	1,607	3,500	(1,893)	
6320 Telecommunications	7,230	6,678	7,000	(322)	
6330 Utilities	4,816	4,550	4,800	(250)	
6340 Postage & Shipping	371	239	600	(361)	
6350 Repairs & Maintenance	16,554	1,326	7,800	(6,474)	Parking lot was paved in July
6360 Office Equipment Rental	1,237	347	400	(53)	
6370 Office Cleaning	2,040	780	1,800	(1,020)	
6380 Marketing	821	377	5,000	(4,623)	
6390 Security System	393	264	250	14	
6400 Contributions/Donations	2,300	1,800	1,600	200	
6410 Sponsorship Expenses	6,500	2,000	7,500	(5,500)	
6500 IT Support	17,521	16,468	16,800	(332)	Arnet Technologies
6510 Website & CMS	2,215	2,811	3,600	(789)	
6520 IT Subscriptions	1,583	1,208	2,300	(1,092)	
6540 Other IT Expenses		1,251	3,000	(1,749)	
6600 Insurance	4,297	4,319	4,500	(182)	
6700 Committee Expenses	668	5,489	1,600	3,889	
6800 Dues & Subscriptions	12,687	12,495	15,000	(2,505)	
6900 Travel Expense	8,732	8,293	13,500	(5,207)	
6910 Meals and Entertainment	5,149	7,158	5,000	2,158	
7000 Credit Card Fees	15,855	14,275	16,500	(2,225)	
7100 PAC Expenses	7,838	243	7,750	(7,507)	Includes PAC sponsorship checks of \$5,200.
7400 Interest Expense	33		0	0	
8500 Real Estate Taxes	7,422	6,300	7,500	(1,200)	
<b>Total Expenses</b>	<b>849,531</b>	<b>889,786</b>	<b>998,650</b>	<b>(108,864)</b>	
<b>Net Operating Income</b>	<b>267,677</b>	<b>187,159</b>	<b>63,650</b>	<b>123,509</b>	Ahead of budget!

**OPRA**  
**Profit and Loss**  
**January - June, 2023**

	Jan - Jun, 2022	Jan - Jun, 2023	Budget	Change	Comments
<b>Other Income</b>					
4200 Grant Income		350	0	350	
4700 Other Income	550		0	0	
9000 Interest Income	140	8,126	0	8,126	
9010 Interest and Dividends	42,531	75,935	52,300	23,635	
9020 Realized gain (loss) on invest	(41,650)		0	0	
9030 Unrealized inv gain (loss)	(391,657)	116,125	0	116,125	
Total Other Income	(390,086)	200,536	52,300	148,236	
<b>Other Expenses</b>					
5200 Grant Expense		350		350	
7500 Depreciation Expense	9,535	8,481	8,000	481	
Total Other Expenses	9,535	8,831	8,000	831	
<b>Net Other Income</b>	<b>(399,621)</b>	<b>191,705</b>	<b>44,300</b>	<b>147,405</b>	
<b>Net Income</b>	<b>(131,944)</b>	<b>378,864</b>	<b>107,950</b>	<b>270,914</b>	

**OPRA**  
**Statement of Cash Flows**  
**January - June, 2023**

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	378,864
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	115,507
1400 Prepaid Expenses	74,976
1410 Prepaid Conference Expenses	(7,450)
1450 Deferred Compensation	(250,000)
1610 Accum Dep - Building	6,806
1620 Accum Dep - Furniture & Equip	120
1640 Accum Dep - Computers	1,556
2000 A/P - Trade	(34,783)
2100 Credit Card	4,924
2300 Accrued Expenses	(22,562)
2320 Accrued Real Estate Taxes	(8,825)
2330 Dues Rebate	(282,993)
2600 Deferred Revenue - Dues	500,175
2610 Deferred Revenue - Conferences	13,400
2630 Deferred Revenue - DSP	(350)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<b>110,502</b>
Net cash provided by operating activities	<b>489,366</b>
<b>INVESTING ACTIVITIES</b>	
1700 Investments	(1,742,060)
1800 Intercompany - OPRA Foundation	(10,591)
Net cash provided by investing activities	<b>(1,752,651)</b>
Net cash increase for period	<b>(1,263,285)</b>
Cash at beginning of period	1,449,425
Cash at end of period	<b>186,140</b>