

Ohio Provider Resource Association
Consolidated Statement of Financial Position
As of March 31, 2023

	Mar 31, 23	Mar 31, 22	\$ Change	Comments
ASSETS				
Current Assets				
Checking/Savings				
1000 · Checking	64,269	177,940	(113,671)	
1000 · Checking - Restricted	41,351	45,480	(4,130)	
1010 · Savings	200,072	1,550,042	(1,349,970)	Transferred \$800k from Savings to Money Market in March 2023.
1020 · Money Market	800,000	0	800,000	
1030 · Petty Cash	150	150	0	
Total Checking/Savings	1,105,842	1,773,612	(667,770)	Transferred \$750k to Investments in January 2023.
Accounts Receivable				
1200 · Accounts Receivable	201,247	168,000	33,247	
Total Accounts Receivable	201,247	168,000	33,247	Still collecting 2023 dues. Includes ERC.
Other Current Assets				
1400 · Prepaid Expenses	260,468	2,513	257,956	
1410 · Prepaid Conference Expenses	30,885	10,623	20,262	Includes PM life insurance policy.
1499 · Undeposited Funds	22,205	15,810	6,395	
Total Other Current Assets	313,558	28,946	284,613	
Total Current Assets	1,620,647	1,970,558	(349,911)	
Fixed Assets				
1510 · Building	530,851	530,851	0	
1520 · Furniture and Equipment	123,294	123,294	0	
1530 · Software	22,308	22,308	0	
1540 · Computers	35,964	35,964	0	
1610 · Accum Dep - Building	(174,512)	(160,900)	(13,612)	
1620 · Accum Dep - Furniture & Equip	(120,452)	(122,219)	1,766	
1630 · Accum Amort. - Software	(22,308)	(19,618)	(2,690)	
1640 · Accum Dep - Computers	(31,492)	(27,317)	(4,175)	
Total Fixed Assets	363,653	382,364	(18,711)	
Other Assets				
1700 · Investments	3,140,362	2,538,252	602,111	Moved \$750k from Savings to Investments in January. Down 6% from last year
1700 · Investments - Foundation	361,819	367,353	(5,534)	Down 1.5% from last year
Total Other Assets	3,502,181	2,905,604	596,577	
TOTAL ASSETS	5,486,482	5,258,526	227,956	
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · A/P - Trade	1,364	14,522	(13,158)	
Total Accounts Payable	1,364	14,522	(13,158)	
Credit Cards				
2100 · Credit Card	4,547	2,368	2,180	
Total Credit Cards	4,547	2,368	2,180	
Other Current Liabilities				
2210 · Accrued Vacation	10,783	10,404	380	
2300 · Accrued Expenses	22,562	0	22,562	ERC payable
2310 · Accrued Legal Expense	110,000	18,333	91,667	Waiting for 2020 - 2022 legal invoice reconciliations.
2320 · Accrued Real Estate Taxes	3,780	3,711	69	
2330 · Dues Rebate	55,467	24,243	31,224	Increased the dues rebate from 10% to 20% from 2022 to 2023.
2600 · Deferred Revenue - Dues	864,000	822,000	42,000	
2610 · Deferred Revenue - Conferences	92,895	91,725	1,170	
2630 · Deferred Revenue - DSP	17,776	19,309	(1,533)	
2640 · Deferred Revenue - Grant Rev	15,780	15,880	(100)	Recruiting & Retention Grant (2021)
Total Other Current Liabilities	1,193,043	1,005,605	187,438	
Total Current Liabilities	1,198,954	1,022,495	176,460	
Total Liabilities	1,198,954	1,022,495	176,460	
Equity				
3000 · Net Assets	4,061,189	4,225,644	(164,455)	
3010 · Restricted Net Assets	41,351	45,480	(4,130)	
Net Income	184,988	(35,093)	220,081	
Total Equity	4,287,527	4,236,031	51,496	
TOTAL LIABILITIES & EQUITY	5,486,482	5,258,526	227,956	

Ohio Provider Resource Association
Consolidated Statement of Activities
January through March 2023

	Jan - Mar 23	Jan - Mar 22	\$ Change	Comments
Ordinary Income/Expense				
Income				
4000 · Membership Dues	374,672	375,420	(748)	
4010 · Associate Dues	21,070	15,640	5,430	
4020 · Public Entity Dues	54,000	41,000	13,000	
				Increased HIPAA education in 2022.
4100 · Seminars & Education	10,645	30,775	(20,130)	
4120 · Fall Conference Registration	0	255	(255)	
4705 · HDIPS	0	2,000	(2,000)	
4725 · Partner Fees	0	4,500	(4,500)	
4740 · Publication Sales	475	148	328	
4790 · Gallagher	1,000	1,000	0	
Total Income	461,862	470,737	(8,876)	
Gross Profit	461,862	470,737	(8,876)	
Expense				
5100 · Seminars & Education Expense	6,068	11,610	(5,542)	
6000 · Salary & Wages	160,899	145,052	15,847	Additional staff in 2023.
6020 · Employer Taxes	12,571	11,607	964	
6090 · Payroll Service Fees	939	889	50	
6100 · Employee Insurance	26,513	27,790	(1,277)	
6110 · Employee Retirement	8,465	7,185	1,280	2023 includes OACB fees
6120 · Employee Car Allowance	1,950	1,950	0	
6190 · Staff Development	1,020	3,350	(2,330)	
6200 · Professional Fees	22,719	16,423	6,296	
				Waiting on 2020-2022 legal reconciliation.
6220 · Legal Fees	36,667	55,000	(18,333)	
6230 · Accounting	8,120	8,040	80	
6240 · Lobbying	16,462	16,407	55	
6300 · Office Expenses	605	1,197	(592)	
6320 · Telecommunications	2,430	2,499	(69)	
6330 · Utilities	2,919	2,880	38	
6340 · Postage & Shipping	11	0	11	
6350 · Repairs & Maintenance	801	2,050	(1,249)	
6360 · Office Equipment Rental	161	1,053	(893)	
6370 · Office Cleaning	240	1,260	(1,020)	
6380 · Marketing	247	667	(420)	
6390 · Security System	132	131	1	
6400 · Contributions/Donations	1,800	1,800	0	
6410 · Sponsorship Expenses	2,000	1,500	500	
6500 · IT Support	8,208	9,065	(857)	Arnet Technologies
6510 · Website & CMS	1,562	1,247	315	
6520 · IT Subscriptions	931	1,238	(306)	
6540 · Other IT Expenses	69	0	69	
6600 · Insurance	4,319	4,297	22	
6700 · Committee Expenses	306	503	(197)	
6800 · Dues & Subscriptions	11,960	11,349	611	
6900 · Travel Expense	2,345	1,765	581	
6910 · Meals and Entertainment	2,387	1,105	1,282	
7000 · Credit Card Fees	9,296	9,187	109	
7100 · PAC Expenses	85	150	(65)	
7400 · Interest Expense	0	33	(33)	
8500 · Real Estate Taxes	3,780	3,711	69	
Total Expense	358,983	363,986	(5,003)	
Net Ordinary Income	102,879	106,751	(3,873)	
Other Income/Expense				
Other Income				
4200 · Grant Income	350	0	350	
4700 · Other Income	0	550	(550)	
9000 · Interest Income	49	58	(9)	
9010 · Interest and Dividends	31,046	23,827	7,219	
9020 · Realized gain (loss) on invest	0	(41,650)	41,650	
9030 · Unrealized inv gain (loss)	55,422	(119,862)	175,284	

Ohio Provider Resource Association
Consolidated Statement of Activities
January through March 2023

	Jan - Mar 23	Jan - Mar 22	\$ Change	Comments
Total Other Income	86,867	(137,077)	223,944	
Other Expense				
5200 · Grant Expense	350	0	350	
7500 · Depreciation Expense	4,408	4,768	(359)	
Total Other Expense	4,758	4,768	(9)	
Net Other Income	82,109	(141,844)	223,953	
Net Income	184,988	(35,093)	220,081	

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Ohio Provider Resource Association
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	Difference	Comments
Ordinary Income/Expense				
Income				
4000 · Membership Dues	374,672	390,000	(15,328)	There were a few more renewals in April. Also, Boundless did not renew for 2023.
4010 · Associate Dues	21,070	15,500	5,570	
4020 · Public Entity Dues	54,000	44,000	10,000	
4100 · Seminars & Education	10,645	25,500	(14,855)	
4705 · HDIPS	0	2,000	(2,000)	
4725 · Partner Fees	0	4,500	(4,500)	
4740 · Publication Sales	475	200	275	
4790 · Gallagher	1,000	1,000	0	
Total Income	461,862	482,700	(20,838)	
Gross Profit	461,862	482,700	(20,838)	
Expense				
5100 · Seminars & Education Expense	6,068	11,000	(4,932)	
6000 · Salary & Wages	160,899	183,750	(22,851)	Med Reimb position has not been hired.
6020 · Employer Taxes	12,571	16,000	(3,429)	
6090 · Payroll Service Fees	939	400	539	See S&W comment above plus an employee did not take the insurance this year.
6100 · Employee Insurance	26,513	39,700	(13,187)	
6110 · Employee Retirement	8,465	9,000	(535)	
6120 · Employee Car Allowance	1,950	1,950	0	
6190 · Staff Development	1,020	3,750	(2,730)	
6200 · Professional Fees	22,719	27,500	(4,781)	
6220 · Legal Fees	36,667	59,350	(22,683)	Waiting on 2020-2022 legal reconciliation.
6230 · Accounting	8,120	8,000	120	
6240 · Lobbying	16,462	16,050	412	
6300 · Office Expenses	605	2,000	(1,395)	
6320 · Telecommunications	2,430	3,500	(1,070)	
6330 · Utilities	2,919	2,400	519	
6340 · Postage & Shipping	11	300	(289)	
6350 · Repairs & Maintenance	801	3,900	(3,099)	
6360 · Office Equipment Rental	161	200	(39)	
6370 · Office Cleaning	240	900	(660)	
6380 · Marketing	247	3,000	(2,753)	
6390 · Security System	132	150	(18)	
6400 · Contributions/Donations	1,800	1,600	200	
6410 · Sponsorship Expenses	2,000	2,500	(500)	
6500 · IT Support	8,208	8,400	(192)	
6510 · Website & CMS	1,562	1,800	(238)	
6520 · IT Subscriptions	931	1,400	(469)	
6540 · Other IT Expenses	69	1,500	(1,431)	
6600 · Insurance	4,319	4,500	(182)	
6700 · Committee Expenses	306	700	(394)	
6800 · Dues & Subscriptions	11,960	12,100	(140)	
6900 · Travel Expense	2,345	6,750	(4,405)	
6910 · Meals and Entertainment	2,387	2,500	(113)	
7000 · Credit Card Fees	9,296	9,000	296	
7100 · PAC Expenses	85	450	(365)	
8500 · Real Estate Taxes	3,780	3,750	30	
Total Expense	358,983	449,750	(90,767)	
Net Ordinary Income	102,879	32,950	69,929	Ahead of budget!
Other Income/Expense				
Other Income				
4200 · Grant Income	350	0	350	
9000 · Interest Income	49	0	49	
9010 · Interest and Dividends	31,046	26,050	4,996	
9030 · Unrealized inv gain (loss)	55,422	0	55,422	

**Ohio Provider Resource Association
Profit & Loss Budget vs. Actual
January through March 2023**

	Jan - Mar 23	Budget	Difference	Comments
Total Other Income	86,867	26,050	60,817	
Other Expense				
5200 · Grant Expense	350	0	350	
7500 · Depreciation Expense	4,408	4,000	408	
Total Other Expense	4,758	4,000	758	
Net Other Income	82,109	22,050	60,059	
Net Income	184,988	55,000	129,988	

**Ohio Provider Resource Association
Statement of Cash Flows
January through March 2023**

	<u>Jan - Mar 23</u>
OPERATING ACTIVITIES	
Net Income	184,988
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(55,240)
1400 · Prepaid Expenses	(246,807)
1410 · Prepaid Conference Expenses	(30,885)
1640 · Accum Dep - Computers	934
1620 · Accum Dep - Furniture & Equip	72
1610 · Accum Depr - Building	3,403
2000 · A/P - Trade	(52,233)
2100 · Credit Card	1,109
2320 · Accrued Real Estate Taxes	(11,345)
2310 · Accrued Legal Expense	36,667
2600 · Deferred Revenue - Dues	841,175
2610 · Deferred Revenue - Conferences	92,895
2330 · Dues Rebate	(248,478)
2630 · Deferred Revenue - DSP	(350)
Net cash provided by Operating Activities	<u>515,903</u>
INVESTING ACTIVITIES	
1700 · Investments	(836,468)
Net cash provided by Investing Activities	<u>(836,468)</u>
Net cash increase for period	(320,565)
Cash at beginning of period	<u>1,449,425</u>
Cash at end of period	<u><u>1,128,860</u></u>