

Ohio Provider Resource Association
Consolidated Statement of Financial Position
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change	Comments
ASSETS				
Current Assets				
Checking/Savings				
1000 · Checking	83,678	43,750	39,928	
1000 · Checking - Restricted	49,182	55,974	(6,792)	
1010 · Savings	950,219	500,732	449,486	
1030 · Petty Cash	150	150	0	
Total Checking/Savings	1,083,229	600,607	482,622	
Accounts Receivable				
1200 · Accounts Receivable	92	15,021	(14,929)	
Total Accounts Receivable	92	15,021	(14,929)	
Other Current Assets				
1400 · Prepaid Expenses	6,697	40,484	(33,787)	
1410 · Prepaid Conference Expenses	5,830	553	5,278	
1499 · Undeposited Funds	0	2,575	(2,575)	
Total Other Current Assets	12,527	43,612	(31,085)	
Total Current Assets	1,095,847	659,239	436,608	
Fixed Assets				
1510 · Building	530,851	530,851	0	
1520 · Furniture and Equipment	123,294	121,860	1,435	Laminator
1530 · Software	22,308	22,308	0	
1540 · Computers	34,230	27,811	6,420	Added 2 computers
1610 · Accum Dep - Building	(157,497)	(143,886)	(13,612)	
1620 · Accum Dep - Furniture & Equip	(121,867)	(114,515)	(7,353)	
1630 · Accum Amort. - Software	(18,721)	(15,134)	(3,587)	
1640 · Accum Dep - Computers	(26,353)	(24,502)	(1,851)	
Total Fixed Assets	386,246	404,793	(18,548)	
Other Assets				
1700 · Investments	2,661,695	2,460,269	201,425	Up 8% from last year
1700 · Investments - Foundation	381,594	373,326	8,268	Up 2% from last year
1800 · Intercompany - OPRA Foundation	0	0	0	
1810 · Intercompany - OPRA Properties	0	0	0	
Total Other Assets	3,043,289	2,833,596	209,693	
TOTAL ASSETS	4,525,382	3,897,628	627,754	
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · A/P - Trade	11,635	12,475	(840)	
Total Accounts Payable	11,635	12,475	(840)	
Credit Cards				
2100 · Credit Card	6,355	2,627	3,728	
Total Credit Cards	6,355	2,627	3,728	
Other Current Liabilities				
2200 · Accrued Payroll	0	4,825	(4,825)	
2210 · Accrued Vacation	57,747	30,657	27,090	Staff did not use their PTO during 2021.
2310 · Accrued Legal Expense	18,333	18,333	0	
2320 · Accrued Real Estate Taxes	14,847	14,857	(10)	
2330 · Dues Rebate	145,000	0	145,000	2021 Dues rebate that will be credit to Provider Member dues in 2022.
2400 · Capital Lease Payable - Current	1,730	6,433	(4,703)	
2600 · Deferred Revenue - Dues	975	7,030	(6,055)	
2610 · Deferred Revenue - Conferences	0	1,970	(1,970)	
2620 · Deferred Revenue - Other	0	37,350	(37,350)	
2630 · Deferred Revenue - DSP	20,341	21,160	(819)	DSP Ohio Grant
2640 · Deferred Revenue - Grant Rev	18,250	0	18,250	Recruiting & Retention Grant (TBD CC Fees)
Total Other Current Liabilities	277,223	142,615	134,608	
Total Current Liabilities	295,213	157,717	137,497	
Long Term Liabilities				
2900 · Capital Lease Payable	0	1,730	(1,730)	
Total Long Term Liabilities	0	1,730	(1,730)	

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Total Liabilities	295,213	159,447	135,767	
Equity				
3000 · Net Assets	3,682,882	3,115,652	567,230	
3010 · Restricted Net Assets	49,182	55,299	(6,117)	
Net Income	498,104	567,230	(69,126)	
Total Equity	4,230,168	3,738,181	491,987	
TOTAL LIABILITIES & EQUITY	4,525,382	3,897,628	627,754	

**Ohio Provider Resource Association
Consolidated Statement of Activities
January through December 2021**

	Jan - Dec 21	Jan - Dec 20	\$ Change	Comments
Ordinary Income/Expense				
Income				
				\$145k of Dues rebate checks sent in December, 2020. \$145k of Dues rebate accrued in December, 2021.
4000 · Membership Dues	1,365,441	1,503,084	(137,642)	
4010 · Associate Dues	22,315	34,452	(12,137)	
				New revenue in 2021. Included in Associate Dues income in 2020.
4020 · Public Entity Dues	37,000	0	37,000	
4100 · Seminars & Education	44,483	37,878	6,605	
4110 · Spring Conference Registration	44,928	0	44,928	Spring Conference cancelled in 2020.
4115 · Spring Conference Sponsorship	52,920	0	52,920	Spring Conference cancelled in 2020.
4120 · Fall Conference Registration	53,615	38,322	15,293	
4125 · Fall Conference Sponsorship	87,885	55,678	32,208	
4210 · Advocacy Awareness Day Income	13,565	33,052	(19,487)	2021 was a virtual meeting
4280 · Provider Guide +	0	8,000	(8,000)	
4420 · C3P(O) Income	32,350	110,788	(78,438)	C3PO discontinued after 20-21 school year.
4705 · HDIPS	2,000	0	2,000	
4710 · CompManagement Revenue	4,265	4,319	(55)	
4720 · Unemployment Service Trust	6,905	9,207	(2,302)	
4725 · Pharmacy Specialty Group	2,000	0	2,000	
4730 · Philadelphia Insurance Revenue	3,500	3,500	0	
4740 · Publication Sales	920	2,475	(1,555)	
4760 · Open Online Revenue	0	782	(782)	
4780 · Enterprise	0	2,490	(2,490)	
4790 · Gallagher	4,000	4,000	0	
Total Income	1,778,091	1,848,025	(69,934)	
Gross Profit	1,778,091	1,848,025	(69,934)	
Expense				
5100 · Seminars & Education Expense	21,335	14,824	6,511	
5110 · Spring Conference Expense	67,031	0	67,031	Spring Conference cancelled in 2020.
5120 · Fall Conference Expense	97,849	36,483	61,366	
5210 · Advocacy Awareness Day Expense	4,144	11,437	(7,294)	
5280 · Provider Guide + Expenses	0	12,000	(12,000)	
5300 · Consulting Expense	0	2,500	(2,500)	
5420 · C3P(O) Expense	32,675	73,313	(40,638)	C3PO discontinued after 20-21 school year.
6000 · Salary & Wages	598,833	576,943	21,889	
6020 · Employer Taxes	42,557	40,126	2,431	
6090 · Payroll Service Fees	4,628	4,015	613	
6100 · Employee Insurance	78,479	68,994	9,485	
6110 · Employee Retirement	18,227	21,901	(3,674)	
6120 · Employee Car Allowance	5,701	11,371	(5,670)	
6190 · Staff Development	2,382	1,276	1,106	
6200 · Professional Fees	77,428	71,218	6,210	
6220 · Legal Fees	220,159	233,784	(13,625)	Higher Motion to Intervene expense in 2020.
6230 · Accounting	45,113	45,588	(475)	
6240 · Lobbying	64,405	61,011	3,393	
6300 · Office Expenses	3,367	4,089	(722)	
6320 · Telecommunications	18,431	34,192	(15,761)	Changed conference calling service in 2021.
6330 · Utilities	6,632	6,867	(236)	
6340 · Postage & Shipping	932	2,344	(1,412)	
6350 · Repairs & Maintenance	4,164	2,844	1,320	
6360 · Office Equipment Rental	4,229	4,226	3	
6370 · Office Cleaning	2,802	3,685	(882)	
6380 · Marketing	4,198	5,306	(1,108)	
6390 · Security System	544	508	36	
6400 · Contributions/Donations	1,600	1,700	(100)	
6410 · Sponsorship Expenses	2,000	9,500	(7,500)	
6499 · Miscellaneous Expense	(3)	0	(3)	
6500 · IT Support	34,142	33,121	1,021	Amet Technologies
6510 · Website & CMS	6,474	7,260	(786)	
6520 · IT Subscriptions	4,555	9,138	(4,583)	
6540 · Other IT Expenses	375	493	(119)	
				Expense was lower in 2020 due to Prepaid Insurance expense adjustment in 2020.
6600 · Insurance	5,536	1,368	4,168	Board Retreat expense exceeded budget
6700 · Committee Expenses	16,326	2,740	13,585	
6800 · Dues & Subscriptions	14,957	12,986	1,971	
6900 · Travel Expense	7,145	1,368	5,777	
6910 · Meals and Entertainment	7,161	2,071	5,090	

Ohio Provider Resource Association
Consolidated Statement of Activities
January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change	Comments
7000 · Credit Card Fees	17,646	9,403	8,244	Increased dues, education, conference and grant credit card transactions.
7100 · PAC Expenses	6,066	410	5,656	
7400 · Interest Expense	600	1,289	(689)	
7410 · Late Fees	0	8	(8)	
8500 · Real Estate Taxes	14,847	14,857	(10)	
Total Expense	1,565,671	1,458,557	107,114	
Net Ordinary Income	212,420	389,468	(177,048)	
Other Income/Expense				
Other Income				
4200 · Grant Income	530,000	0	530,000	PPP Forgiveness (2021)
4270 · DSPOhio Income	819	51,848	(51,029)	
4700 · Other Income	102,087	7,712	94,375	
9000 · Interest Income	238	202	36	
9010 · Interest and Dividends	180,004	112,385	67,619	
9020 · Realized gain (loss) on invest	0	(26,984)	26,984	
9030 · Unrealized inv gain (loss)	30,789	110,653	(79,864)	
Total Other Income	843,937	255,816	588,121	
Other Expense				
5200 · Grant Expense	530,000	0	530,000	
5270 · DSPOhio Expense	1,851	51,848	(49,997)	
7500 · Depreciation Expense	26,402	26,206	196	
Total Other Expense	558,253	78,054	480,199	
Net Other Income	285,684	177,762	107,922	
Net Income	498,104	567,230	(69,126)	

**Ohio Provider Resource Association
Profit & Loss Budget vs. Actual
January through December 2021**

	Jan - Dec 21	Budget	\$ Over Budget	Comments
Ordinary Income/Expense				
Income				
4000 · Membership Dues	1,365,441	1,460,000	(94,559)	Gave members a \$145k Dues Rebate credit.
4010 · Associate Dues	22,315	16,000	6,315	
4020 · Public Entity Dues	37,000	10,000	27,000	Public Entity dues will exceed budget in 2021.
4100 · Seminars & Education	44,483	25,000	19,483	HIPAA Training did very well
4110 · Spring Conference Registration	44,928	80,000	(35,073)	Net income for the 2021 spring conference was approx \$44k less than budget.
4115 · Spring Conference Sponsorship	52,920	65,000	(12,080)	Net income for the 2021 fall budget was approx \$20k less than budget.
4120 · Fall Conference Registration	53,615	79,000	(25,385)	
4125 · Fall Conference Sponsorship	87,885	78,000	9,885	
4210 · Advocacy Awareness Day Income	13,565	32,500	(18,935)	DD Day done virtually this year
4280 · Provider Guide +	0	8,000	(8,000)	
4420 · C3P(O) Income	32,350	66,700	(34,350)	C3PO discontinued after 20-21 school year.
4705 · HDIPS	2,000			
4710 · CompManagement Revenue	4,265	4,300	(35)	
4720 · Unemployment Service Trust	6,905	9,200	(2,295)	
4725 · Pharmacy Specialty Group	2,000			
4730 · Philadelphia Insurance Revenue	3,500	3,500	0	
4740 · Publication Sales	920	500	420	
4760 · Open Online Revenue	0	1,500	(1,500)	
4790 · Gallagher	4,000	4,000	0	
Total Income	1,778,091	1,943,200	(165,109)	
Gross Profit	1,778,091	1,943,200	(165,109)	
Expense				
5100 · Seminars & Education Expense	21,335	18,750	2,585	
5110 · Spring Conference Expense	67,031	71,000	(3,969)	
5120 · Fall Conference Expense	97,849	93,000	4,849	
5210 · Advocacy Awareness Day Expense	4,144	15,000	(10,856)	DD Day done virtually this year
5280 · Provider Guide + Expenses	0	12,000	(12,000)	
5420 · C3P(O) Expense	32,675	60,000	(27,325)	
6000 · Salary & Wages	598,833	562,800	36,033	Includes vacation accrual \$27k
6020 · Employer Taxes	42,557	45,260	(2,703)	
6090 · Payroll Service Fees	4,628	3,900	728	
6100 · Employee Insurance	78,479	76,000	2,479	
6110 · Employee Retirement	18,227	25,740	(7,513)	
6120 · Employee Car Allowance	5,701	4,000	1,701	
6190 · Staff Development	2,382	8,000	(5,618)	
6200 · Professional Fees	77,428	72,000	5,428	
6220 · Legal Fees	220,159	238,000	(17,841)	No outside legal fees used this year.
6230 · Accounting	45,113	45,000	113	
6240 · Lobbying	64,405	64,500	(95)	
6300 · Office Expenses	3,367	9,000	(5,633)	
6320 · Telecommunications	18,431	15,400	3,031	Increased conference calling expenses
6330 · Utilities	6,632	7,800	(1,168)	
6340 · Postage & Shipping	932	1,000	(68)	
6350 · Repairs & Maintenance	4,164	16,200	(12,036)	2021 budget included \$12k of building repairs.
6360 · Office Equipment Rental	4,229	4,200	29	
6370 · Office Cleaning	2,802	3,900	(1,098)	
6380 · Marketing	4,198	10,000	(5,802)	
6390 · Security System	544	450	94	
6400 · Contributions/Donations	1,600	1,600	0	
6410 · Sponsorship Expenses	2,000	6,500	(4,500)	
6420 · Charitable Registration Fee	0	100	(100)	
6499 · Miscellaneous Expense	(3)			
6500 · IT Support	34,142	33,600	542	
6510 · Website & CMS	6,474	7,800	(1,326)	
6520 · IT Subscriptions	4,555	4,400	155	
6540 · Other IT Expenses	375	1,000	(625)	
6600 · Insurance	5,536	6,000	(464)	
6700 · Committee Expenses	16,326	10,000	6,326	The Board Retreat exceeded budget
6800 · Dues & Subscriptions	14,957	14,000	957	
6900 · Travel Expense	7,145	22,500	(15,355)	
6910 · Meals and Entertainment	7,161	6,000	1,161	
7000 · Credit Card Fees	17,646	9,600	8,046	Increased dues, education, conference and grant credit card transactions.
7100 · PAC Expenses	6,066	6,800	(734)	
7400 · Interest Expense	600	1,300	(700)	
8500 · Real Estate Taxes	14,847	14,400	447	
Total Expense	1,565,671	1,628,500	(62,829)	
Net Ordinary Income	212,420	314,700	(102,280)	
Other Income/Expense				

**Ohio Provider Resource Association
Profit & Loss Budget vs. Actual
January through December 2021**

	Jan - Dec 21	Budget	\$ Over Budget	Comments
Other Income				
4200 · Grant Income	530,000			
4270 · DSPOhio Income	819	22,000	(21,181)	
4700 · Other Income	102,087	0	102,087	PPP Forgiveness (2021)
9000 · Interest Income	238	0	238	
9010 · Interest and Dividends	180,004	87,510	92,494	
9030 · Unrealized inv gain (loss)	30,789	0	30,789	
Total Other Income	843,937	109,510	734,427	
Other Expense				
5200 · Grant Expense	530,000			
5270 · DSPOhio Expense	1,851	22,000	(20,149)	
7500 · Depreciation Expense	26,402	30,000	(3,598)	
Total Other Expense	558,253	52,000	506,253	
Net Other Income	285,684	57,510	228,174	
Net Income	498,104	372,210	125,894	

Ohio Provider Resource Association
Statement of Cash Flows
January through December 2021

	<u>Jan - Dec 21</u>
OPERATING ACTIVITIES	
Net Income	498,104
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	14,929
1400 · Prepaid Expenses	33,787
1410 · Prepaid Conference Expenses	(5,278)
1640 · Accum Dep - Computers	1,851
1630 · Accum Amort. - Software	3,587
1620 · Accum Dep - Furniture & Equip	7,353
1610 · Accum Dep - Building	13,612
2000 · A/P - Trade	(840)
2100 · Credit Card	3,728
2320 · Accrued Real Estate Taxes	(10)
2200 · Accrued Payroll	(4,825)
2210 · Accrued Vacation	27,090
2600 · Deferred Revenue - Dues	(6,055)
2620 · Deferred Revenue - Other	(37,350)
2610 · Deferred Revenue - Conferences	(1,970)
2330 · Dues Rebate	145,000
2630 · Deferred Revenue - DSP	(819)
2640 · Deferred Revenue - Grant Rev	18,250
Net cash provided by Operating Activities	<u>710,145</u>
INVESTING ACTIVITIES	
1520 · Furniture and Equipment	(1,435)
1540 · Computers	(6,420)
1700 · Investments	(209,693)
1800 · Intercompany - OPRA Foundation	0
1810 · Intercompany - OPRA Properties	0
Net cash provided by Investing Activities	<u>(217,548)</u>
FINANCING ACTIVITIES	
2400 · Capital Lease Payable - Current	(4,703)
2900 · Capital Lease Payable	(1,730)
3010 · Restricted Net Assets	(6,117)
Net cash provided by Financing Activities	<u>(12,550)</u>
Net cash increase for period	<u>480,047</u>
Cash at beginning of period	<u>603,182</u>
Cash at end of period	<u><u>1,083,229</u></u>