

Ohio Provider Resource Association
Consolidated Statement of Financial Position
As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change	Comments
ASSETS				
Current Assets				
Checking/Savings				
1000 · Checking	152,427	306,220	(153,793)	OAAS Funds
1000 · Checking - Restricted	53,754	56,074	(2,320)	
1010 · Savings	900,751	350,559	550,193	
1030 · Petty Cash	150	150	0	
Total Checking/Savings	1,107,083	713,003	394,079	
Accounts Receivable				
1200 · Accounts Receivable	256,592	412,029	(155,437)	Renewals are behind last year
Total Accounts Receivable	256,592	412,029	(155,437)	
Other Current Assets				
1400 · Prepaid Expenses	0	229	(229)	
1410 · Prepaid Conference Expenses	38,354	0	38,354	
1499 · Undeposited Funds	1,000	150	850	
Total Other Current Assets	39,354	379	38,974	
Total Current Assets	1,403,028	1,125,411	277,617	
Fixed Assets				
1510 · Building	530,851	522,951	7,900	New Furnace and A/C
1520 · Furniture and Equipment	123,294	121,860	1,435	
1530 · Software	22,308	22,308	0	
1540 · Computers	27,811	24,761	3,050	Added 2 computers
1610 · Accum Dep - Building	(146,154)	(132,536)	(13,618)	
1620 · Accum Dep - Furniture & Equip	(115,747)	(108,160)	(7,586)	
1630 · Accum Amort. - Software	(15,732)	(12,147)	(3,585)	
1640 · Accum Dep - Computers	(24,810)	(23,332)	(1,478)	
Total Fixed Assets	401,821	415,705	(13,883)	
Other Assets				
1700 · Investments	2,465,010	2,248,381	216,629	Up 9.6% from last year
1700 · Investments - Foundation	372,978	351,109	21,869	Up 6.2% from last year
1800 · Intercompany - OPRA Foundation	0	0	0	
1810 · Intercompany - OPRA Properties	0	0	0	
Total Other Assets	2,837,988	2,599,490	238,498	
TOTAL ASSETS	4,642,837	4,140,606	502,232	
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · A/P - Trade	44,407	49,095	(4,688)	
Total Accounts Payable	44,407	49,095	(4,688)	
Credit Cards				
2100 · Credit Card	5,831	4,727	1,104	
Total Credit Cards	5,831	4,727	1,104	
Other Current Liabilities				
2210 · Accrued Vacation	36,657	29,640	7,017	
2230 · Other Payroll Withholding	225	0	225	
2310 · Accrued Legal Expense	18,333	18,333	0	
2320 · Accrued Real Estate Taxes	9,728	9,122	607	
2400 · Capital Lease Payable - Current	6,433	5,744	689	
2600 · Deferred Revenue - Dues	705,000	766,000	(61,000)	Renewals are behind last year
2610 · Deferred Revenue - Conferences	1,970	45,690	(43,720)	
2620 · Deferred Revenue - Other	21,160	22,508	(1,348)	2020 DSPOhio
Total Other Current Liabilities	799,506	897,037	(97,531)	
Total Current Liabilities	849,745	950,860	(101,115)	
Long Term Liabilities				
2800 · Long Term Liability	101,837	0	101,837	
2900 · Capital Lease Payable	817	7,250	(6,433)	
Total Long Term Liabilities	102,654	7,250	95,404	
Total Liabilities	952,399	958,110	(5,711)	
Equity				
3000 · Net Assets	3,682,928	3,115,698	567,230	
3010 · Restricted Net Assets	54,384	56,074	(1,690)	
Net Income	(46,874)	10,723	(57,597)	
Total Equity	3,690,439	3,182,496	507,943	
TOTAL LIABILITIES & EQUITY	4,642,837	4,140,606	502,232	

**Ohio Provider Resource Association
Consolidated Statement of Activities
January through February 2021**

	Jan - Feb 21	Jan - Feb 20	\$ Change	Comments
Ordinary Income/Expense				
Income				
4000 · Membership Dues	157,174	229,658	(72,484)	Renewals are behind last year.
4010 · Associate Dues	6,675	14,535	(7,860)	
4020 · Public Entity Dues	16,000	0	16,000	
4100 · Seminars & Education	11,805	14,488	(2,683)	
4120 · Fall Conference Registration	620	22	598	
4125 · Fall Conference Sponsorship	0	(3,238)	3,238	
4210 · Advocacy Awareness Day Income	0	4,750	(4,750)	
4270 · DSPOhio Income	0	500	(500)	Revenues will match expenses.
4420 · C3P(O) Income	32,350	68,438	(36,088)	Reduced C3PO income compared to PY.
4740 · Publication Sales	60	0	60	
4790 · Gallagher	1,000	1,000	0	
Total Income	225,684	330,153	(104,469)	
Gross Profit	225,684	330,153	(104,469)	
Expense				
5100 · Seminars & Education Expense	4,523	2,172	2,350	
5210 · Advocacy Awareness Day Expense	0	1,778	(1,778)	
5270 · DSPOhio Expense	0	500	(500)	Revenues will match expenses
5420 · C3P(O) Expense	32,800	40,388	(7,588)	
6000 · Salary & Wages	99,669	97,038	2,631	Added additional staff in 2021
6020 · Employer Taxes	8,317	8,625	(308)	
6090 · Payroll Service Fees	828	713	115	
6100 · Employee Insurance	16,993	21,532	(4,538)	
6110 · Employee Retirement	4,098	2,533	1,564	
6120 · Employee Car Allowance	1,300	1,200	100	
6190 · Staff Development	59	1,674	(1,615)	
6200 · Professional Fees	12,040	6,922	5,118	
6220 · Legal Fees	36,667	43,419	(6,752)	
6230 · Accounting	5,213	4,575	638	
6240 · Lobbying	10,561	10,647	(85)	
6300 · Office Expenses	494	1,615	(1,121)	
6320 · Telecommunications	4,179	1,994	2,185	Conference calling has increased from PY.
6330 · Utilities	1,276	1,481	(204)	
6340 · Postage & Shipping	488	100	388	
6350 · Repairs & Maintenance	1,183	452	731	
6360 · Office Equipment Rental	765	765	0	
6370 · Office Cleaning	614	614	0	
6390 · Security System	87	84	3	
6410 · Sponsorship Expenses	0	2,500	(2,500)	
6500 · IT Support	5,694	5,303	391	Arnet Technologies
6510 · Website	849	0	849	
6520 · IT Subscriptions	2,022	1,536	487	
6540 · Other IT Expenses	149	0	149	
6600 · Insurance	4,104	0	4,104	
6700 · Committee Expenses	0	777	(777)	
6800 · Dues & Subscriptions	10,889	9,597	1,292	
6900 · Travel Expense	11	595	(584)	
6910 · Meals and Entertainment	190	651	(462)	
7000 · Credit Card Fees	4,966	2,574	2,393	
7100 · PAC Expenses	75	150	(75)	
7400 · Interest Expense	259	259	0	
7500 · Depreciation Expense	4,407	4,345	62	
8500 · Real Estate Taxes	2,300	2,300	0	
Total Expense	278,069	281,406	(3,337)	
Net Ordinary Income	(52,385)	48,746	(101,132)	
Other Income/Expense				
Other Income				
9000 · Interest Income	19	28	(10)	
9010 · Interest and Dividends	11,708	16,021	(4,313)	
9020 · Realized gain (loss) on invest	0	6,783	(6,783)	
9030 · Unrealized inv gain (loss)	(6,215)	(60,855)	54,640	
Total Other Income	5,511	(38,023)	43,534	
Net Other Income	5,511	(38,023)	43,534	
Net Income	(46,874)	10,723	(57,597)	

**Ohio Provider Resource Association
Profit & Loss Budget vs. Actual
January through February 2021**

	Jan - Feb 21	Budget	\$ Over Budget	Comments
Ordinary Income/Expense				
Income				
4000 · Membership Dues	157,174	210,000	(52,826)	The renewals were behind last year in January.
4010 · Associate Dues	6,675	8,000	(1,325)	
4020 · Public Entity Dues	16,000	5,000	11,000	Public Entity dues will exceed budget in 2021.
4100 · Seminars & Education	11,805	5,000	6,805	
4120 · Fall Conference Registration	620	0	620	
4420 · C3P(O) Income	32,350	33,350	(1,000)	
4740 · Publication Sales	60	100	(40)	
4760 · Open Online Revenue	0	750	(750)	
4790 · Gallagher	1,000	1,000	0	
Total Income	<u>225,684</u>	<u>263,200</u>	<u>(37,516)</u>	
Gross Profit	<u>225,684</u>	<u>263,200</u>	<u>(37,516)</u>	
Expense				
5100 · Seminars & Education Expense	4,523	3,750	773	
5210 · Advocacy Awareness Day Expense	0	5,000	(5,000)	
5420 · C3P(O) Expense	32,800	30,000	2,800	
6000 · Salary & Wages	99,669	93,800	5,869	Includes vacation accrual \$6k
6020 · Employer Taxes	8,317	9,000	(683)	
6090 · Payroll Service Fees	828	650	178	
6100 · Employee Insurance	16,993	21,000	(4,007)	
6110 · Employee Retirement	4,098	4,300	(202)	
6120 · Employee Car Allowance	1,300	1,300	0	
6190 · Staff Development	59	1,500	(1,441)	
6200 · Professional Fees	12,040	12,000	40	
6220 · Legal Fees	36,667	40,000	(3,333)	
6230 · Accounting	5,213	5,500	(288)	
6240 · Lobbying	10,561	10,750	(189)	
6300 · Office Expenses	494	1,500	(1,006)	
6320 · Telecommunications	4,179	2,600	1,579	
6330 · Utilities	1,276	1,300	(24)	
6340 · Postage & Shipping	488	250	238	
6350 · Repairs & Maintenance	1,183	2,700	(1,517)	
6360 · Office Equipment Rental	765	700	65	
6370 · Office Cleaning	614	650	(36)	
6380 · Marketing	0	1,000	(1,000)	
6390 · Security System	87	100	(13)	
6400 · Contributions/Donations	0	1,600	(1,600)	
6410 · Sponsorship Expenses	0	5,000	(5,000)	
6500 · IT Support	5,694	5,600	94	
6510 · Website	849	1,300	(451)	
6520 · IT Subscriptions	2,022	800	1,222	
6540 · Other IT Expenses	149	250	(101)	
6600 · Insurance	4,104	4,000	104	
6700 · Committee Expenses	0	500	(500)	
6800 · Dues & Subscriptions	10,889	10,000	889	
6900 · Travel Expense	11	3,750	(3,739)	
6910 · Meals and Entertainment	190	1,000	(810)	
7000 · Credit Card Fees	4,966	2,600	2,366	Increased credit card activity in 2021.
7100 · PAC Expenses	75	150	(75)	
7400 · Interest Expense	259	300	(41)	
7500 · Depreciation Expense	4,407	5,000	(593)	
8500 · Real Estate Taxes	2,300	2,400	(100)	
Total Expense	<u>278,069</u>	<u>293,600</u>	<u>(15,531)</u>	
Net Ordinary Income	<u>(52,385)</u>	<u>(30,400)</u>	<u>(21,985)</u>	Behind budget, should correct once the March dues renewals are recorded.
Other Income/Expense				
Other Income				
9000 · Interest Income	19	0	19	
9010 · Interest and Dividends	11,708	14,510	(2,802)	
9030 · Unrealized inv gain (loss)	<u>(6,215)</u>	<u>0</u>	<u>(6,215)</u>	
Total Other Income	<u>5,511</u>	<u>14,510</u>	<u>(8,999)</u>	
Net Other Income	<u>5,511</u>	<u>14,510</u>	<u>(8,999)</u>	
Net Income	<u>(46,874)</u>	<u>(15,890)</u>	<u>(30,984)</u>	

Ohio Provider Resource Association
Statement of Cash Flows
January through February 2021

	<u>Jan - Feb 21</u>
OPERATING ACTIVITIES	
Net Income	(46,874)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	(241,571)
1400 · Prepaid Expenses	40,484
1410 · Prepaid Conference Expenses	(37,801)
1640 · Accum Dep - Computers	309
1630 · Accum Amort. - Software	598
1620 · Accum Dep - Furniture & Equip	1,232
1610 · Accum Dep - Building	2,269
2000 · A/P - Trade	31,932
2100 · Credit Card	3,250
2320 · Accrued Real Estate Taxes	(5,129)
2200 · Accrued Payroll	(4,825)
2230 · Other Payroll Withholding	225
2210 · Accrued Vacation	6,000
2600 · Deferred Revenue - Dues	697,970
2620 · Deferred Revenue - Other	(37,350)
Net cash provided by Operating Activities	<u>410,718</u>
INVESTING ACTIVITIES	
1520 · Furniture and Equipment	(1,435)
1700 · Investments	(4,392)
1800 · Intercompany - OPRA Foundation	0
Net cash provided by Investing Activities	<u>(5,827)</u>
FINANCING ACTIVITIES	
2900 · Capital Lease Payable	(913)
2800 · Long Term Liability	101,837
3010 · Restricted Net Assets	(915)
Net cash provided by Financing Activities	<u>100,009</u>
Net cash increase for period	<u>504,901</u>
Cash at beginning of period	<u>603,182</u>
Cash at end of period	<u><u>1,108,083</u></u>